

January 25, 2012

**RESOLUTION PROVIDING FOR THE ALLOCATION OF
2012 TAX COLLECTIONS TO DEBT SERVICE FUNDS**

WHEREAS, 105 ILCS 5/34-29.2(b) (the "Statute") requires the City Treasurer of the City of

Chicago (the "Treasurer") to cause the City Collector to cause the Board of Education of the City of Chi-

(the "Board"), annually to allocate collections of taxes levied on behalf of the Board among the various issues of its outstanding bonds and notes and its lease rental obligations payable to the Public Building Commission of Chicago and to deliver a report of such allocation to the County Collector in each county in which the Board is located; and

WHEREAS, the Board, by a resolution adopted on March 12, 1980, established trustee debt

service funds for these bonds, notes and lease rental obligations and appointed Continental National Bank

EXHIBIT A

Board of Education of the City of Chicago (the "Board"), allocate the amounts collected in 2012 from property taxes levied on behalf of the Board and its leases with the Public Building Commission of Chicago (the "PBC"), all as provided in this Allocation.

This Allocation is made pursuant to 105 ILCS 5/34-29.2(b) (the "Statute"). Pursuant to the Statute, the Board has by a resolution, adopted on March 12, 1980, established debt service funds and various

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allocated equals the sum of \$31,247,840.00. The amounts of collections so allocated to that Lease are to

There is allocated to the Public Building Commission Lease with the Board authorized by Resolution of the Board 90-0328-RS1 designated as Lease 1990 Series B, 0.076948% of the total amount of all property taxes extended for collection in 2012 for the benefit of the Board until the total amount is

EXHIBIT B

REPORT OF ALLOCATION

TO: COUNTY COLLECTORS OF COOK AND DUPAGE COUNTIES, ILLINOIS

Pursuant to 105 ILCS 5/24-20.2(b) and a Resolution of the Board of Education of the City of

