

**APPROVE ENTERING INTO AN AGREEMENT WITH JOHNSON RESEARCH GROUP FOR THE  
CONSULTING SERVICES RELATED TO TAX INCREMENT FINANCING FUNDING FOR THE**

**CAPITAL IMPROVEMENT PROGRAM**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into an agreement with Johnson Research Group, Inc. to provide consulting services to Department of Operations and Finance at a total cost not to exceed \$200,000. Vendor was selected on a competitive basis pursuant to Board Rule 7-2 and approved by CPOR# 12-0119-CPOR-1508. A written agreement for Consultant's services is currently being negotiated. No services shall be provided by Consultant and no payment shall be made to Consultant prior to execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Contract Administrator : Walls, Miss Opal Lynette / 773-553-2280  
CPOR Number : 12-0119-CPOR-1508

**VENDOR:**

- 1) Vendor # 30433  
JOHNSON RESEARCH GROUP, INC.  
343 S. DEARBORN STREET  
CHICAGO, IL 60604  
Ann Moroney  
312 235-0130

**USER INFORMATION :**

Contact:  
12310 - Chief Financial Officer  
125 South Clark Street 14th Floor  
Chicago, IL 60603  
Watkins, Mr. David G.  
773-553-2700

**TERM:**

The term of this agreement shall commence on the date the agreement is signed and shall end 12

develop strategies and mechanisms needed to coordinate aspects of the program, advise the Chief Financial Officer on alternative TIF strategies, present creative approaches for additional funding opportunities, and provide long range planning assistance to the Chief Financial Officer. Consultant also will conduct financial feasibility studies in specific TIF districts to verify future projections of available tax

**DELIVERABLES:**

**Total WBE - 5%**  
Prado & Renteria  
1837 S. Michigan Avenue  
Chicago, Illinois 60616

**LSC REVIEW:**  
Local School Council approval is not applicable to this report.

**FINANCIAL:**  
Chicago Department of Education - \$200,000 Fiscal Year 2012

Source of Funds: Miscellaneous Capital funds

12150-468-56310-253544-000000-2012 \$200,000.00

**CFDA#:** Not Applicable

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain