

**APPROVE RENEWAL OF LICENSE AGREEMENT WITH RIVER EDGE PROPERTIES
FOR USE OF PARKING LOT AT 943 N ORLEANS ST FOR PAYTON HIGH SCHOOL**

Approve the renewal of the license agreement with River Edge Properties for the use of a vacant lot located at

943 North Orleans Street, Chicago, Illinois for parking for Walter Payton High School. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report.

LICENSOR: River Edge Properties
3900 North Rockwell Street
Chicago, IL 60618
Contact Person: Phillip and Lisa Carson

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to former Board members during

the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time

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Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s)