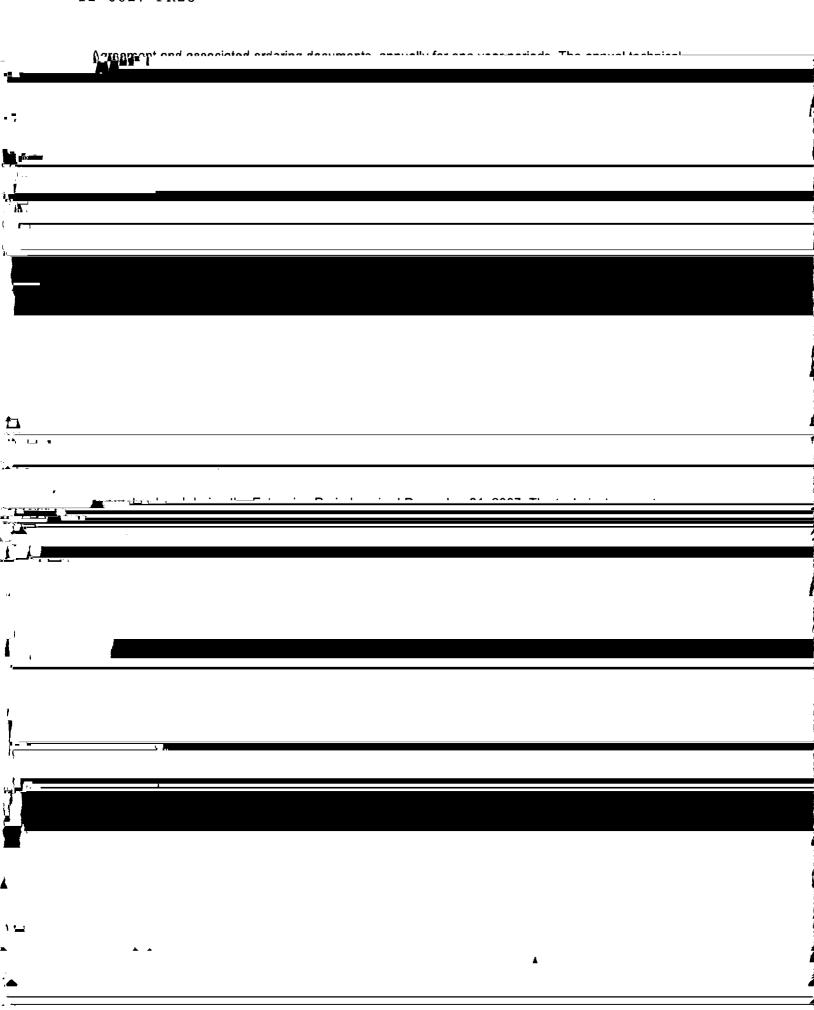
APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT WITH ORACLE AMERICA, INC.

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with Oracle America, Inc., f/k/a Oracle USA, Inc. ("Oracle" or "Vendor") to provide technical support to Information & Technology Services at a cost for the

negotiated. No payment shall be made to Oracle during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written



GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Capiflicts - The agreement shall not be legally binding on the Board if entered into in violation of the

provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former more during the ency year period following expiration or other termination of their terms of

office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.