

APPROVE EXERCISING THE THIRD OPTION TO RENEW THE AGREEMENT WITH ILLINOIS

RESTAURANT ASSOCIATION EDUCATION FOUNDATION FOR EDUCATION SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the third option to renew the agreement with Illinois Restaurant Association Educational Foundation (IRAEEF), a not for profit foundation, to provide consulting services to the Office of

College and Career Preparation at a cost for the option period not to exceed \$76,700. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

VENDOR:

- 1) Vendor # 25249

order to increase the number of students matriculating into college and transitioning into viable careers

IRAEF will provide students with intensive work-based learning opportunities including internships, job shadows, and work-place site visits. IRAEF will also provide students with opportunities to earn the

12-0822-PR5

13727-369-54125-140505-474558-2013

\$76,700.00

CFDA#: Not Applicable

GENERAL CONDITIONS:

5/24/12 1. the Inspector General of the Chicago Board of Education has the authority to conduct certain