

END BOARD REPORT 10-0728 PR2

APPROVE ENTERING INTO AN AGREEMENT WITH

CITIBANK, N.A. F/K/A CITIBANK (SOUTH

GENERATING)

SCOPE OF SERVICES:

Citibank will provide Procurement Card Services to the Board. These services will include Procurement Cards for authorized Board employees, virtual accounts as a payment option for selected Board vendors, and access to the Citibank Card Management System for account information, activation and reports.

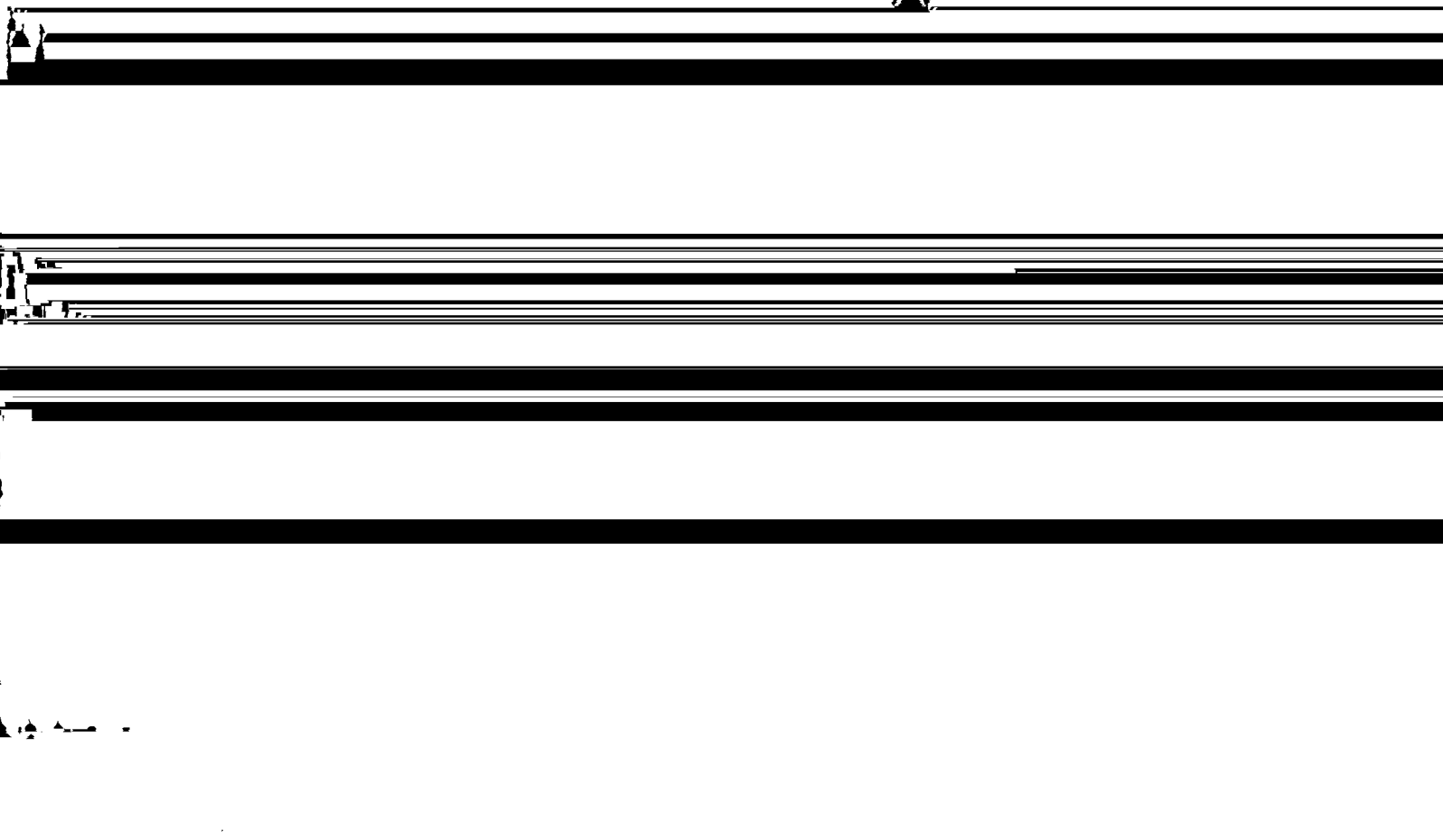
A description of the additional services which are the subject of this amendment are as follows:(1) The addition of Virtual Card Account at no extra cost. This will assist CPS' goal of increasing the spend volume on the program to bring in more rebate funds. (2) Qualification for rebates for Large Ticket items. CPS will provide rebates on qualifying purchases as long as the Board meets its \$30M annual spend

volume. If the Board doesn't meet the \$30M threshold, the rebate fees will be proportionally reduced.

CFDA#: Not Applicable

GENERAL CONDITIONS:


Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and documents



necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement



Ethics - The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.