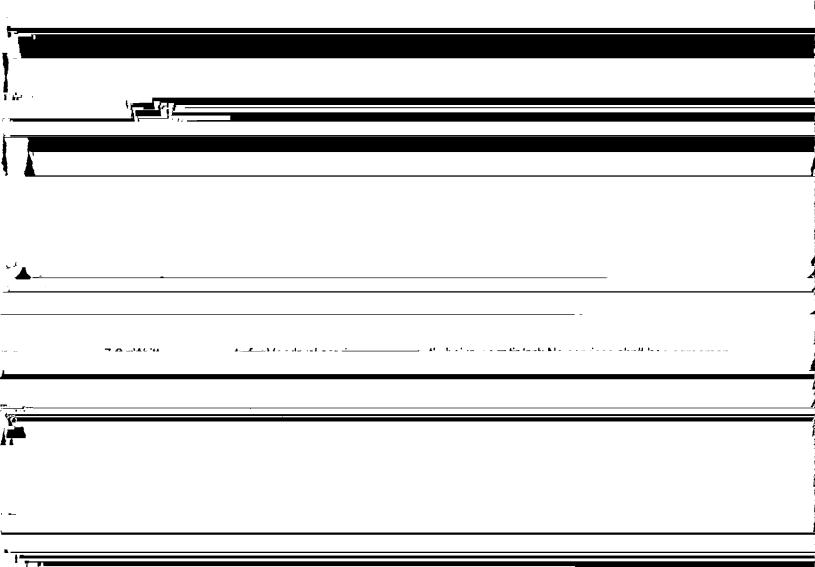
# APPROVE ENTERING INTO AN AGREEMENT WITH CRRE AND CUSHMAN AND WAKEFIELD FOR



### THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into agreements with CBRE and Cushman & Wakefield (collectively, "Vendors", and each singularly, "Vendor") to provide brokerage services to the Department of Facility Operations and Management in connection with the marketing of certain Board properties at a total cost not to exceed 3%



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11860 - Facility Operations & Maintenance

125 South Clark Street 16th Floor

Chicago, IL 60603

Taylor, Ms. Patricia L

773-553-2960

#### TERM:

The term of these agreements shall commence on December 1, 2012, and shall end on November 30, 2013, unless otherwise noted in the contracts. Upon mutual agreement of the parties, these agreements shall have 2 options to renew for a period of 1 year each.

#### **EARLY TERMINATION RIGHT:**

The Second shall have the right to forminate each agreement with 20 days withe setter to Vander

Vendors will develop comprehensive marketing strategies, target potential buyers, prepare marketing materials, advertise in real estate listings and coordinate showings to assist the Board in reaching the largest potential market to sell the properties.

## **DELIVERABLES:**

Anders will produce all marketing majaginal and douglas lists of propagation became which will be

|                     | FINANCIAL                          |   |
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|                     | FINANCIAL:<br>Fund: 412 Departm    | nent Name: Facility Operations and Management (Real Estate), Unit 11801 Fee for   |
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|                     | CFDA#:                             | Not Applicable  |
|                     | OENEDAL CONDI                      | TIONS:  |
|                     | GENERAL CONDI<br>Inspector General | - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS |
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