

RESOLUTION ADOPTING THE AMENDED ANNUAL SCHOOL BUDGET FOR FISCAL YEAR 2013

WHEREAS, on August 22, 2012, pursuant to Section 34-43 of the Illinois School Code (the "Code"), the Board of Education of the City of Chicago (the "Board") adopted an Annual School Budget for Fiscal Year 2013 (the "Budget"); and

WHEREAS, pursuant to Section 34-47 of the Code the Board may amend its budget by the same procedure provided for the adoption of the original budget; and

WHEREAS, the Board has agreed upon a tentative collective bargaining agreement with the Chicago Teachers Union; and

WHEREAS, that agreement requires additional appropriation authority in Fiscal Year 2013; above