

**APPROVE SETTLEMENT OF DEBARMENT PROCEEDING
AGAINST FRANK COONEY COMPANY, INC., KEVIN COONEY, AND GREGORY COONEY
BY ACCEPTANCE OF VOLUNTARY EXCLUSION AND FINE**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

That the Board of Education of the City of Chicago ("Board") approve the voluntary exclusion of Frank Cooney Company, Inc., Kevin Cooney, and Gregory Cooney (collectively "Cooney Respondents") in settlement of the debarment matter against the Cooney Respondents. The Board sought to debar the Cooney Respondents for "willful" commission in violation of Board Policy 5.01, which states:

The Cooney Respondents have agreed to pay the total sum of \$225,000.00 to the Board in three months.