

AMEND BOARD REPORT 12-0523-PR17
APPROVE EXERCISING THE THIRD OPTION TO RENEW THE AGREEMENT WITH C AND M JV1

COMPANY TO SUPPLY MILK SUPPLY AND DELIVERY OF BUSSES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the third option to extend the agreement with C&M JV1 Company Ltd. to provide milk

supply and delivery to Chicago Public Schools at a cost for the option period not to exceed ~~\$20,438,524.00~~ \$20,838,524.00. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated

OPTION PERIODS REMAINING:

SCOPE OF SERVICES:

Vendor shall continue to supply and deliver milk to Chicago Public Schools as set forth in the original agreement.

Vendor will continue to supply and deliver milk as set forth in the agreement.

OUTCOMES:

Vendor's services shall continue to result in the delivery of quality milk products for consumption by

FINANCIAL:

Source of Funds: Lunchroom Funds
Fund 312: \$20,438,524.00 (FY13) and \$400,000.00 (FY14).