	F'INAL	13-0626-EX2	June 26, 2013
	APPROVE ESTABLISHM	MENT OF EXCEL ACADEMY OF ENGLEW	VOOD AND ENTERING INTO A
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	CHCCENHEIM SCHOOL B	BUILDING WITH CAMELOT ALT ED-ILLIN	IOIS LLC AN ILLINOIS LIMITED
	GOGGENTEIM GOTTOGE E	LIABILITY COMPANY	iolo, LEO, AN ILLINOIS LIMITED
	THE CHIEF EXECUTIVE OF	FFICER RECOMMENDS THE FOLLOWIN	G DECISION:
	Approve the establishment	of Excel Academy of Englewood at 714	11 South Morgan Street, approve
	entering into a School Mana	gement and Performance Agreement for t	the operation of Excel Academy of
	Englassiand and approve a	ntaring into a lacas Assassment farths (Organisa Caland Building with
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	Camelot Alt Ed-Illinois, LLC	C, an Illinois limited liability company. A	written School Management and
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Performance Agreement and Lease Agreement are currently being negotiated. The authority granted herein shall automatically rescind in the event a written School Management and Performance Agreement and Lease Agreement are not executed by the Board and the school operator within 120 days

	Enrollment: Excel Academy of Englewood will be a citywide school that will enroll students in grades 9-12		
	who are having challenges in the normal school setting or who may have dropped out of school or are atrisk of dropping out. Students will be admitted on an ongoing basis provided that seats are available. If		
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	student admissions lottery will be conducted on a quarterly basis. Excel Academy of Englewood will accept enrollment for up to 375 students who will be recruited by the school for placement with the assent of the Alternative Network and/or its designee.		
	Curriculum: Excel Academy of Englewood will provide an alternative education program focused on youth		

II. LEASE AGREEMENT

TENANT:

Camelot Alt Ed-Illinois, LLC 4207 Highway 290 East Dripping Springs, TX 78620 Contact: Joseph Carter

Contact Phone: (512) 858-9900

LANDLORD: Board of Education of the City of Chicago

PREMISES: Tenant shall have sole possession and use of the building and land at the Guggenheim School located at 7141 S. Morgan Street (the "Premises").

community programs and for no other purpose.

TERM: The term of the lease agreement shall commence July 1, 2013 and shall end June 30, 2018. If Tenant's School Management and Performance Agreement is terminated, the lease agreement shall also terminate.

RENT: One dollar (\$1.00) per year.

TENANT IMPROVEMENTS: Tenant shall be responsible, at its sole cost and expense, for all capital improvements to the Promises. Landlard shall emprove the seems of any and all capital improvements

III. TERMS APPLICABLE TO BOTH AGREEMENTS

LSC REVIEW: Approval of Local School Council is not applicable to this report.

AFFIRMATIVE ACTION: Not applicable.

GENERAL CONDITIONS:

Inspector General - Each Party to the agreement shall acknowledge that, in accordance with 105 ILCS

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the

Approved for Consideration:

Jennifer D. Vidis

Chief of Schools, Alternative Network

Approved:

Barbara Byrd-Bennett

Chief Franchis Off

Chief Executive Officer

Shopseley

Approved as to Legal Form

James L. Bebley General Counsel