

**APPROVE ENTERING INTO A LICENSE AGREEMENT WITH
DEPAUL UNIVERSITY FOR SPACE AT 2247 NORTH HALSTED STREET
TO RELIEVE OVERCROWDING AT LINCOLN ELEMENTARY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a license agreement with DePaul University, for a portion of 2247 North Halsted Street to relieve overcrowding at Lincoln Elementary School, located at 615 West Kemper Place. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to the license agreement is stated below.

LICENSOR: DePaul University
1 East Jackson Boulevard

Contact: Robert Kozoman
Phone: (312) 362-6659

LICENSEE: Board of Education of the City of Chicago

PREMISES: Portion of 2247 N. Halsted St. consisting of the following rooms on the lower level: LL100, LL101, LL102, LL103, LL104, LL105 and LL106. Lincoln shall use the Premises on school days from 7:00am – 4:00pm.

USE: The licensed premises is to be used to relieve overcrowding at Lincoln Elementary School.

TERM: The term of the license shall be for one year, commencing on August 1, 2013, and ending on June 30, 2014.

RENT: \$106,110 for the term (paid in monthly installments of \$17,890 on the 1st of each month)

FINANCIAL: FY14 Fund: 230
Department Name: Facility Operations & Management
Department Report Unit Number: 44010

FY14: \$196,119

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time

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Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current