

**AUTHORIZE NEW AGREEMENT(S) WITH SUPPLIERS FOR NATURAL
GAS SUPPLY SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into agreement(s) with one or more Natural Gas Suppliers to provide natural gas supply

provide the Board with estimated annual savings of \$800,000 and \$2,400,000 over three years.

**SECURITY
DEPOSIT:**

The Board may be required to pledge security to secure the performance of its obligations under the Agreement(s) in a form acceptable to the selected Proposer(s), including, without limitation, a standby irrevocable letter of credit, a prepayment, a security interest in an asset or a performance bond or guaranty.

COMPENSATION:

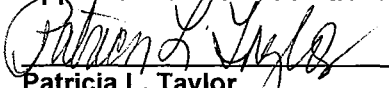
The selected Proposer(s) will be compensated at the rates set forth in the Agreement(s) based on the amount of natural gas required by the Board facilities each month.

AUTHORIZATION:



Subject to the written approval of the Chief Financial Officer, authorize the President and Secretary to execute the Agreement(s) with Proposer(s) selected by the Evaluation

Committee as described in the RFP. Authorize the General Counsel to include insurance and indemnification provisions and other relevant terms and conditions in the


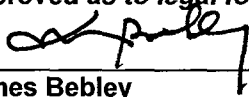
Approved for Consideration:


Patricia L. Taylor
Chief Facilities Officer

Approved:



Barbra Byrd Bennett
Chief Executive Officer

Approved as to legal form:



James Bebley
General Counsel