BESCH LITION BROWING FOR THE ALLOCATION OF

2013 TAX COLLECTIONS TO DEBT SERVICE FUNDS

WHEREAS, 105 ILCS 5/34-29.2(b) (the "Statute") requires the City Treasurer of the City of Chicago (the "Treasurer"), as ex officio School Treasurer of the Board of Education of the City of Chicago (the "Board"), annually to allocate collections of taxes levied on behalf of the Board among the various

Commission of Chicago and to deliver a report of such allocation to the County Collector in each county in which the Board is located; and

WHEREAS, the Board, by a resolution adopted on March 12, 1980, established trusteed debt service funds for those bonds, notes and lease rental obligations and appointed Continental National Bank and Trust of Chicago as Trustee for those funds (the "Continental Bank"); and

WHEREAS, on August 31, 1994, Bank of America Illinois became the successor trustee of the Board's debt service funds for the bonds, notes and lease rental obligations, which had formerly been

EXHIBIT A

Board of Education of the City of Chicago (the "Board"), allocate the amounts collected in 2014 from property taxes levied on behalf of the Board and its leases with the Public Building Commission of Chicago (the "PBC"), all as provided in this Allocation.

This Allocation is made pursuant to 105 ILCS 5/34-29.2(b) (the "Statute"). Pursuant to the Statute, the Board has by a resolution, adopted on March 12, 1980, established debt service funds and various accounts in those funds. (A copy of this Resolution entitled "Resolution, As Amended, Establishing Debt Service Funds for Notes Report and Legger and Appointing A Trustee For Those Funds" (the

allocated equals the sum of \$31,155,165.00. The amounts of collections so allocated to that Lease are to be deposited by the County Collectors with the Trustee for deposit in the Lease Account relating to that Lease

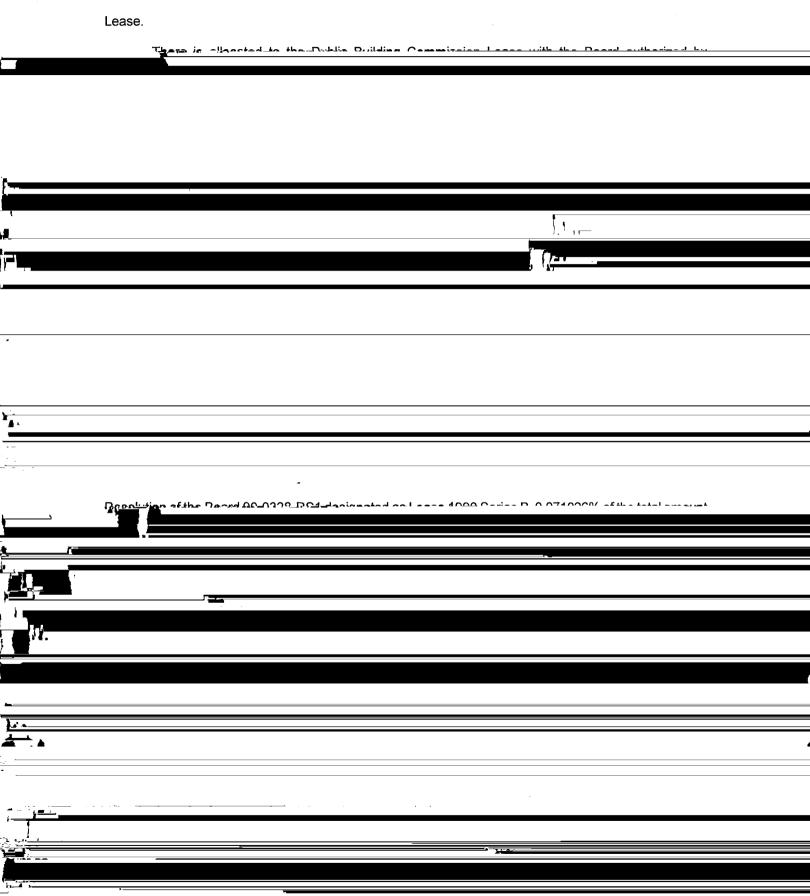


EXHIBIT B

REPORT OF ALLOCATION

TO:	COUNTY COLLECTORS	OF COOK AND	DUPAGE COUNTIES,	ILLINOIS
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Pursuant to 105 ILCS 5/34-29.2(b) and a Resolution of the Board of Education of the City of Chicago (the "Board"), adopted January 23, 2013, I have, with respect to collections in calendar year 2013 of taxes levied on behalf of the Board, allocated amounts collected among the various issues of outstanding leases with the Public Building Commission of Chicago. True and correct copies of that Allocation are attached. On the basis of this Allocation you are directed under this statute to pay the

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	amount on allegated upon receipt directly to Heart Tayet Mining and Illinois as
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	Trustee, for deposit in the debt service funds established by the Resolution of the Board for such leases.

Signed this ______ day of ______, 2013

Stephanie D. Neely, Ex-Officio Treasurer