

14-0122-RS2

January 22, 2014

**RESOLUTION REGARDING TRANSFER OF INTEREST AND INVESTMENT EARNINGS EARNED
IN CALENDAR YEAR 2013 FROM TRUSTEED DEBT SERVICE FUNDS TO EDUCATIONAL FUND**

"Board") to establish trustee debt service funds for its outstanding bonds, notes and lease rental

amount sufficient to pay all principal and interest payments on the Lease for the full lease year (ending

November 30, 2015) and to pay all other obligations of the Board.

WHEREAS, 105 ILCS 5/34-29.2 (d), provides that: "The board may from time to time withdraw from any such debt service fund, to the extent not prohibited by the resolution of the board authorizing

2. Authorization of Transfer to Educational Fund. The Board authorizes the transfer of moneys withdrawn from the Lease Debt Service Fund as provided by Sections 1 of this Resolution.. to the

Educational Fund.

3. Representation to Trustee. The Controller of the board is authorized and directed to present a

certified copy of this Resolution to the Trustee as soon as practicable.

4. Effectiveness. This Resolution is effective immediately upon its adoption.