

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an Intergovernmental Agreement with the Illinois Department of Central Management Services to allow CPS to use the state run online auction iBid. This program allows CPS to post and sell items through an online auction at a cost of 2% of the gross sales price for each item sold. The authority granted herein shall automatically rescind in the event a written agreement is not executed.

within 120 days of this Board Report. Information pertinent to this agreement is stated below.

AGENCY:

Illinois Department of Central Management Services

1924 S. 10 ½ Street Springfield, IL 62703

Virgil Hall (217) 558-7007

ALEB!

Chienes Dublin Cabanta

Chicago, IL 60603 Paul G. Osland 773-553-2895

iBID ONLINE AUCTION DESCRIPTION:

iBid allows CPS access to post surplus items on the State run online auction. This agreement will be instrumental in supporting a consistent process to sell CPS assets to a much larger audience with minimal cost. Risks are mitigated by establishing a minimum bid price

	GENERAL CONDITIONS:	
	Å.	
-		
<u></u>		
<u> </u>		
· ·		
	A.	
•	[124 17 1-the Inspector Congretation Chigges Poord of Education has the authority to conduct cortain	
, s <u></u>		
<u></u>		
.		

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the

Tim Cawley
Barbara Byrd-Bennett
Chief Executive Officer

Chief Fxecutive Officer

Approved:

James Bebley General Counsel

14-0226-EX15
Approved for Consideration: