

February 26, 2014

**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
CHICAGO MATH AND SCIENCE ACADEMY CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

Approve the renewal of the Charter School Agreement with Chicago Math and Science Academy Charter School for an additional five-year period. A new Charter School Agreement applicable to this renewal term will be negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this Board Report. The agreement authorized herein will only take effect upon

CHARTER SCHOOL: Chicago Math and Science Academy Charter School

RENEWAL TERM: The term of CMSA's charter and agreement is being extended for a five (5) year term commencing July 1, 2014 and ending June 30, 2019.

ADDITIONAL TERMS AND CONDITIONS: One additional term and condition which is included as an attachment to the Charter School Agreement with CMSA is as follows:

- By July 1 of every year of this Agreement, the governing board of the Charter School shall submit an affidavit to the Board stating that its directors are free from any conflicts of interest with Concept Schools, New Plan Learning (NPL) – its facility owner, or any other organization with whom the Charter School substantially contracts with or it related to this Agreement.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the charter school, in the written Charter School Agreement. Authorize the President and Secretary to execute the written Charter School Agreement. Authorize the Senior

Director of the Office of New Schools to issue a letter notifying the Illinois State Board of Education of the action(s) approved hereunder and to submit the approved proposal and signed Charter School

Approved for Consideration:

Approved:

[Handwritten signature]

Barbara Boyd-Bennett