# AMEND BOARD REPORT 12-0425-OP2 AMEND BOARD REPORT 12-0125-OP1

APPROVE ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT(S) WITH THE CITY OF CHICAGO TO OBTAIN FUNDING/REIMBURSEMENT FOR THE CONSTRUCTION OF A NEW JONES COLLEGE PREPARATORY HIGH SCHOOL AND TO EXCHANGE LAND

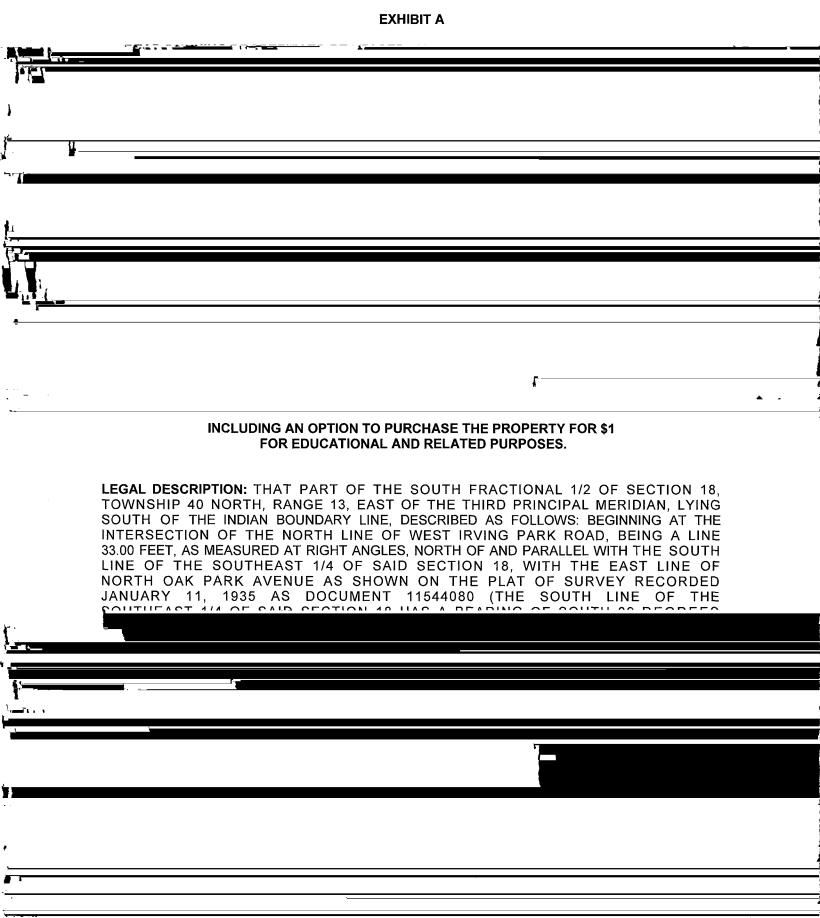
# THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

	The number of this Doord Deport is to: (1) Authorize the Low Deportment and Chief Administrative Officer
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١	("CAO") to negotiate and execute an Intergovernmental Agreement ("IGA") with the City of Chicago ("City") to obtain a maximum of \$114,641,656 in Tax Increment Financing ("TIF") to reimburse the Board for the construct the new longs College Propagatory-High School ("Funding for longs"): (2)

# 14-0226-OP1

demolish Near North pursuant to the Cabrini-Green Consent Decree. After title to Near North is conveyed to the City, the Board shall only be obligated to maintain those portions of Near North that it uses.

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50 MINUTES 26 SECONDS WEST FOR THIS LEGAL DESCRIPTION); THENCE NORTH 00 DEGREES 25 MINUTES 50 SECONDS WEST ALONG SAID EAST LINE OF NORTH OAK PARK AVENUE, 83.09 FEET TO A POINT OF CURVATURE IN SAID LINE; THENCE NORTHWESTERLY ALONG SAID EAST LINE OF NORTH OAK PARK AVENUE,

#### 14-0226-OP1

DESCRIBED RIGHT ANGLE LINE, 583.00 FEET TO AN INTERSECTION WITH A LINE 190.00 FEET, AS MEASURED AT RIGHT ANGLES, NORTH OF AND PARALLEL WITH SAID NORTH LINE OF WEST IRVING PARK ROAD; THENCE NORTH 89 DEGREES 50 MINUTES 26 SECONDS EAST ALONG SAID LAST DESCRIBED PARALLEL LINE (HEREINAFTER REFERRED TO AS LINE "A"), 12.76 FEET TO A POINT 381.00 FEET, AS MEASURED ALONG SAID LINE "A", WEST OF THE INTERSECTION OF SAID LINE "A" WITH A LINE 181.60 FEET, AS MEASURED RADIALLY, WESTERLY OF AND CONCENTRIC WITH THE FORMER CENTER LINE OF THE RAILROAD TRACK OF THE CHICAGO, MILWAUKEE. ST. PAUL AND PACIFIC RAILROAD COMPANY; THENCE SOUTH 00 DEGREES 09 MINUTES 34 SECONDS EAST AT RIGHT ANGLES TO SAID LINE "A", 190.00 FEET TO SAID NORTH LINE OF WEST IRVING PARK ROAD; THENCE SOUTH 89 DEGREES 50 MINUTES 26 SECONDS WEST ALONG SAID NORTH LINE OF WEST IRVING PARK ROAD, 703.56 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS EXCEPTING THEREFROM NORTH NORMANDY AVENUE OPENED BY PLAT OF SUBDIVISION RECORDED ON NOVEMBER 1, 2010 AS DOCUMENT NUMBER 1030544015.

COMMON ADDRESS: NORTHEAST CORNER OF WEST IRVING PARK ROAD AND

NORTH OAK PARK AVENUE

**PIN:** PART OF PIN: 13-18-409-081

ACREAGE/SIZE: APPROX.758,201.60 SQUARE FEET OR 17.40 ACRES

LEGAL DESCRIPTION SUBJECT TO MODIFICATION UPON RECEIPT OF FINAL SURVEY AND TITLE REPORT

#### **EXHIBIT B**

NEAR NORTH HIGH SCHOOL PROPERTY TO BE CONVEYED\* BY THE PBC (FOR THE BOARD) TO THE CITY.

\*CONVEYANCE SUBJECT TO A LEASE OR OTHER AGREEMENT WITH THE CITY DELINATING TONE ( INC. TO VETER OF A COLUMN THE CIT

IS COMPLETED OR SEPTEMBER 30, 2013 WHICHEVER OCCURS FIRST. THEREAFTER, THE CITY WILL ALLOW BOARD TO USE NEAR NORTH UNLESS THE CITY IS REQUIRED TO VACATE OR DEMOLISH NEAR NORTH PURSUANT TO THE CABRINI-GREEN CONSENT DECREE.

I FGAL DESCRIPTION:

14-0226-OP1

LOTS 1 AND 2 TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY LINE OF SAID LOT 2 IN COOK COUNTY, ILLINOIS

**ALSO** 

PARCEL 8:

LOTS 1 TO 5 (EXCEPT PARTS TAKEN FOR STREETS) IN BULMAN'S SUBDIVISION OF LOT 165 IN BUTTERFIELD'S ADDITION TO CHICAGO, AFOREMENTIONED,

**ALSO** 

PARCEL 9:

LOTS 1 TO 9, INCLUSIVE, AND THE EAST 10 FEET OF LOT 10 IN THE SUBDIVISION

**ALSO** 

PARCEL 10:

THE SOUTH 1/2 OF VACATED WEST WEED STREET LYING EASTERLY OF NORTH OGDEN AVENUE AND WEST OF NORTH LARRABEE STREET IN COOK COUNTY, ILLINOIS

**ALSO** 

PARCEL 11:

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	14-0226-OP1	
	ALSO	
	THE SOUTHWESTERLY 10 FEET OF LOT 16 IN HINSCHE'S SUBDIVISION OF LOTS 146 AND 148 AND SUB-LOT 1 OF LOT 149 IN BUTTERFIELD'S ADDITION TO CHICAGO AFOREMENTIONED,	
	ALSO	
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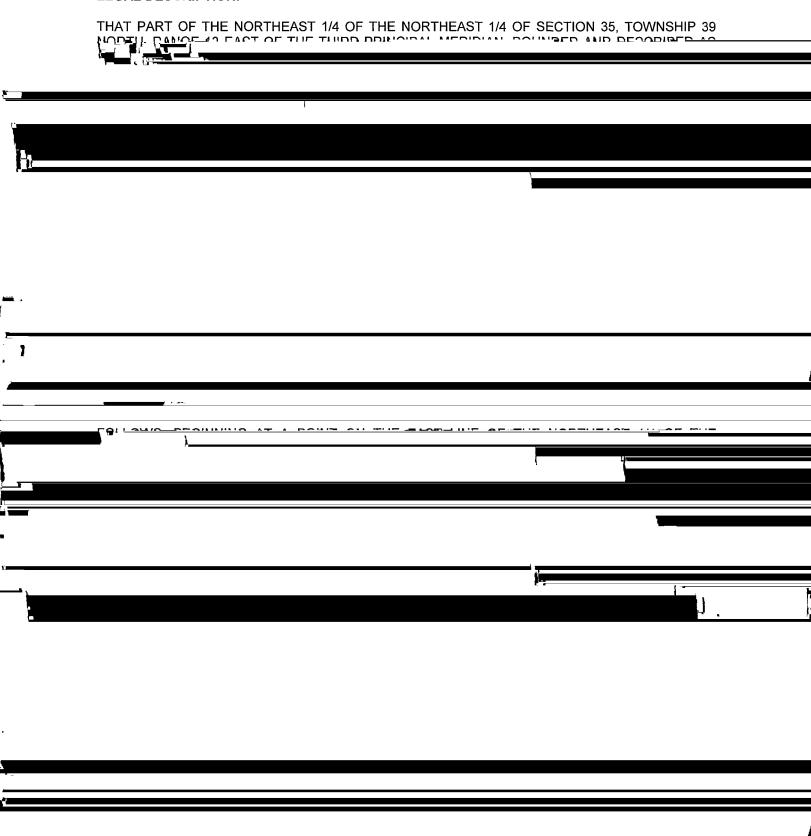
SOUTHWESTERLY OF THE NORTHEASTERLY LINE OF THE SOUTHWESTERLY 10 FEET OF LOT 16 IN HINSCHE'S SUBDIVISION AFOREMENTIONED, PRODUCED SOUTHEASTERLY TO THE SOUTH LINE OF SAID LOT 145;

ALSO

#### **EXHIBIT C**

#### WASHBURNE PROPERTY TO BE CONVEYED BY THE BOARD TO THE CITY

# **LEGAL DESCRIPTION:**



	CHICAGO FOR STREET PURPOSES ON FEBRUARY 25, 1974 AND RECORDED AS DOCUMENT	
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	SANITARY DISTRICT OF CHICAGO SEWER BY GRANT RECORDED AS DOCUMENT NO. 10012620 AND BY GRANT RECORDED AS DOCUMENT NO. 10048604; AND (B) LICENSE TO AIR REDUCTION SALES COMPANY TO CONNECT WITH AND TO USE GRANTOR'S SEWER SYSTEM GRANTED IN	
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# **EXHIBIT D**

# ICKES PROPERTYTO BE CONVEYED FROM THE CHA TO THE BOARD (CHA TO CONVEY TO THE CITY, CITY TO TRANSFER TO THE BOARD)

# **LEGAL DESCRIPTION:**

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1	TO MODELL DANIES AA SAOT OF THE THERE PRINCIPAL MEDIDIAN, IN COCK COLINEY HANDIO
	39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
	ALL OF THE VACATED ALLEYS LYING WITHIN BLOCK 9 IN SAID UHLICH AND MUHLKE'S ADDITION TO CHICAGO.
	TO CHICAGO.
	PIN: 17-28-217-033-0000
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	17-28-217-035-0000
	17-28-217-033-0000 17-28 <u>-217-036-0000</u>

LEGAL DESCRIPTION SUBJECT TO MODIFICATION UPON RECEIPT OF FINAL SURVEY AND TITLE REPORT