

June 25, 2014

AMEND BOARD REPORT 12-0222-OP1

AMEND BOARD REPORT 11-0824-OP2

AUTHORIZE (1) ENTERING INTO A JOINT AGREEMENT WITH THE CITY OF CHICAGO, CLAYCO, INC., THE CHICAGO PARK DISTRICT, THE CHICAGO CUBS AND ITS CHARITIES AND THE WOOD FAMILY FOUNDATION FOR THE CONSTRUCTION OF A BASEBALL FIELD AND A USE

AGREEMENT WITH THE PARK DISTRICT FOR USE OF THE FIELD; (2) ENTERING INTO RECIPROCAL LEASE AGREEMENT WITH DEVRY UNIVERSITY EDUCATION GROUP, AND (3) ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF CHICAGO FOR REMEDIATION FUNDS AND IMPROVEMENT COSTS

THE CHIEF EXECUTIVE OFFICER REQUESTS THE FOLLOWING ACTION:

Approve entering into the three related agreements described below. The written agreements are currently being negotiated. Information pertinent to the agreements is stated below.

This February 2012 amendment is necessary to (i) change the estimated project cost, (ii) change the financial contributions of the Board, the Chicago Park District, the Chicago Cubs and the City toward the

Chicago Cubs Charities
1060 West Addison Street
Chicago, IL 60613
Attn: c/o Vice President – Community Affairs
Phone: (773) 404-2827

Clayco, Inc.
35 E. Wacker Dr., Suite 1300
Chicago, IL 60601
Attn: Executive Vice President
Phone: (312) 658-0747

The Wood Family Foundation
858 West Armitage St., Suite 290
Chicago, IL 60614

Phone: (773) 404-2827

FINANCIAL CONTRIBUTIONS, MAINTENANCE AND UTILITIES: ~~The Cubs~~ Clayco shall be responsible for managing the construction of the baseball and soccer fields, and the parking lot to be used by DeVry, the total cost of which is estimated to cost \$5 not to exceed \$10.2 million. The Board and the CPD shall approve all plans prior to construction. Contributions shall be made as follows: (i)

the Board shall contribute \$750,000; (ii) the City, through Alderman Amos Power, shall contribute

MEMORANDUM FOR THE DIRECTOR, FBI

[REDACTED]

the written Decree of Lease Agreement. Authorize the President and Secretary to execute the

14-0625-OP1

GENERAL CONDITIONS:

Inspector General Each party to the agreement shall acknowledge that in accordance with 405.11.00

REVISED EXHIBIT A

[REDACTED]

WEST ARIZONA STREET

