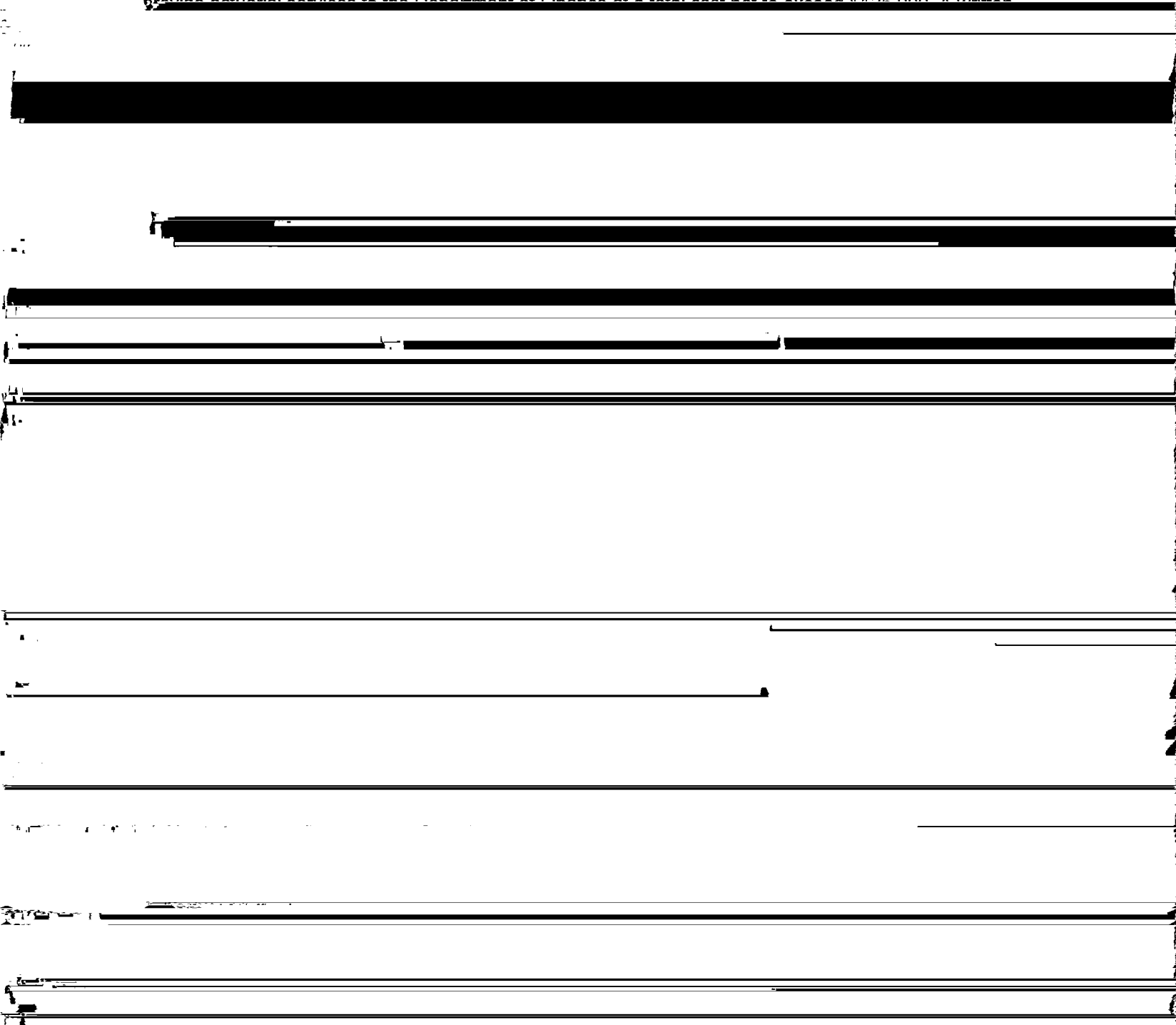


**AUTHORIZE AMENDMENT TO THE AGREEMENT AND FIRST RENEWAL WITH AON CONSULTING,
INC FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

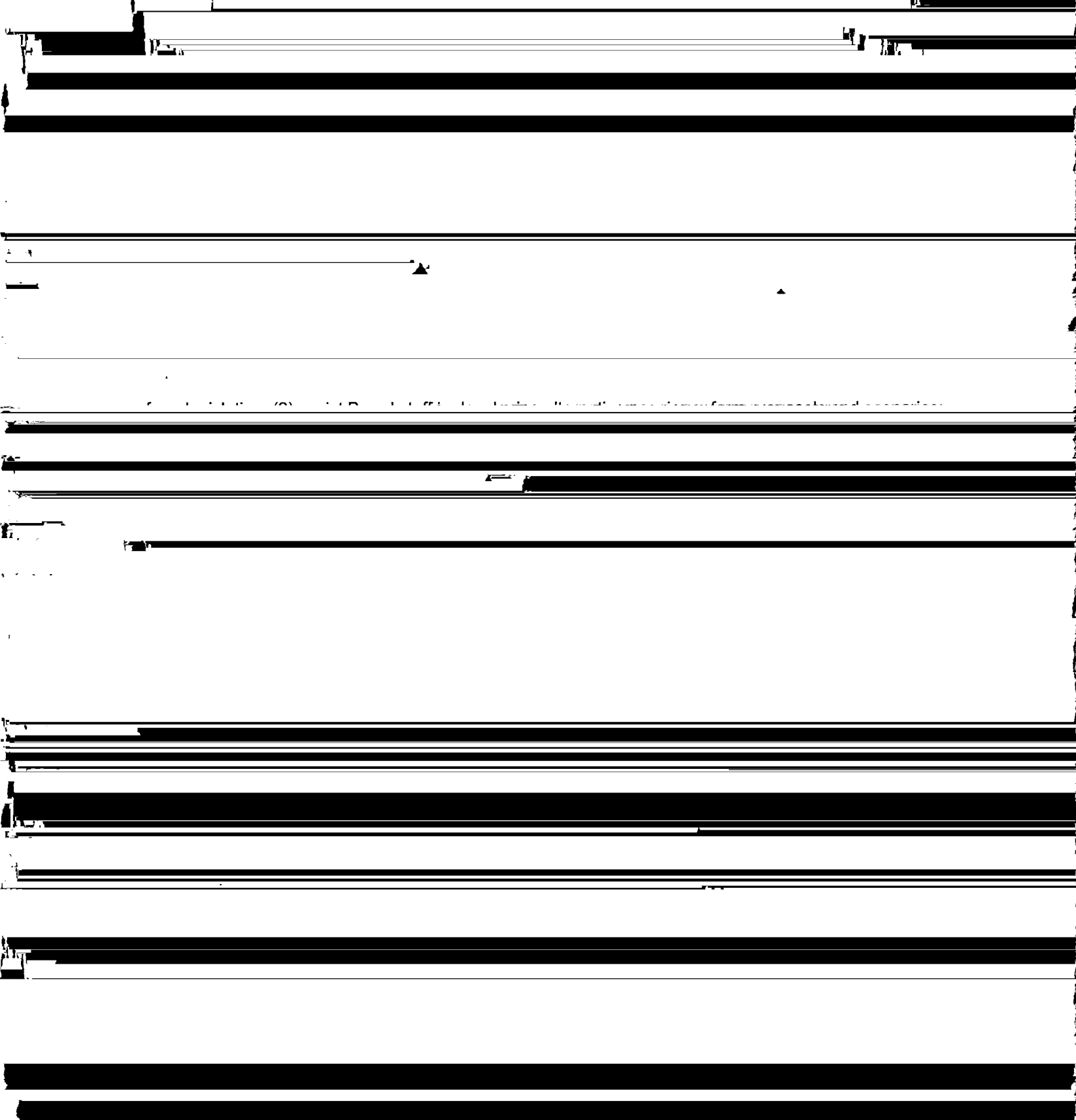
Authorize amending the agreement to include three one-year options to renew that were included in the City of Chicago's original contract with Aon Consulting, Inc. (Aon) and first renewal agreement with Aon to provide actuarial services to the Department of Finance at a total cost not to exceed \$125,000. A written



(2) analyze and model alternative pension reform proposals and assist Board staff in the development of such proposals; and (3) provide support for education and outreach to stakeholders that will accompany (1) and (2) above.

DELIVERABLES:

Consultant will continue to: (1) perform actuarial analysis of pension reform legislation and proposed



investigations and that the Inspector General shall have access to all information and personnel

to conduct these investigations