

**AUTHORIZE THE SECOND AND FINAL RENEWAL AGREEMENT WITH WILLIS OF ILLINOIS, INC
FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the second and final renewal agreement with Willis of Illinois, Inc. to provide employee benefits consulting services to the Talent Office at no cost to the Board. Vendor is authorized to receive commissions directly from CPS benefits carriers with the total commissions paid to the Vendor not to exceed \$170,000 during the second renewal period. Commission is based on negotiated administrative

fees and insurance rates with vendors. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to execution of the written document. The authority granted herein shall automatically expire in the event a written document is not

OPTION PERIODS REMAINING:

There are no option periods remaining.

SCOPE OF SERVICES:

Vendor will continue to provide comprehensive health and welfare benefits plan consulting as follows:

* Provide research, benchmarking, data analysis, expense and contributions projections, evaluation, and design recommendations for total rewards and benefits offerings.

* Advise and consult with the Board throughout the benefits vendor selection process including assistance

in drafting of RFP content, evaluating proposals, estimating all applicable proposer costs, and negotiating fees and other relevant terms.

* Provide contract renewal and negotiation services of the Board's current benefit plans vendors.

FINANCIAL:

Not applicable. Services provided at no cost to the Board.

CFDA#:

Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the