December 17, 2014

DISPOSITION OF BIDS RECEIVED FOR THE FORMER MARCONI SCHOOL SITE LOCATED AT 230 NORTH KOLMAR AVENUE

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission of Chicago ("PBC") convey to United for Better Living, Inc. NFP, an Illinois not-for-profit corporation ("Purchaser"), the land and improvements located at the former—Marconi—School—site, 230—North—Kolmar—Avenue, Chicago, Illinois—("Property")—as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation, which has been executed by the Purchaser, will convert to a contract upon acceptance and execution by the Board. Information pertinent to this agreement is stated below.

LEGAL DESCRIPTION & PIN: See the attached Exhibit A.

BID INFORMATION: In accordance with 105 ILCS 5/34-21, the Property was advertised for sale from Ottobar 24, 2014, through November 24, 2014. Bids were received by the Property of Property and Property of Property and Property of Property of

	LSC REVIEW: Local School Council approval is not applicable to this transaction.

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	GENERAL CONDITIONS:
	Inspector General – Each party to the agreement shall acknowledge that in accordance with 105
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EXHIBIT A

THE PROPERTY

