

January 28, 2015

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY
LOCATED AT 112 W GARFIELD BLVD (VACANT LAND)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the City convey to Washington Park Development Group, LLC, an Illinois limited liability company ("Purchaser"), the land located at 112 W Garfield Blvd, Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation which has been executed by the Purchaser will convert to a contract upon acceptance and execution by the Board. Information pertinent to this agreement is stated below.

BID INFORMATION: In accordance with 105 ILCS 5/34-21, the Property was advertised for sale from April 25, 2014 to October 24, 2014. Bids were received by the Procurement Department by 10:00 a.m.

October 24, 2014, and opened on the same date. The following 4 bid was received:

GENERAL CONDITIONS:

Inspector General Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts The agreement shall not be locally binding on the Board if entered into in violation of the

EXHIBIT A
THE PROPERTY

The Board reserves the right to make changes as necessary to clarify or correct property information.

Common address:

112 W Garfield Ave, Chicago, IL

~~NUM-~~

16-01-208-006
16-01-208-037

Legal Description:

PARCEL 1:

LOTS 39 TO 42, BOTH INCLUSIVE, IN BLOCK 5 IN H.M. THOMPSON'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 7 (EXCEPT THE NORTH 16 FEET) LOTS 8 AND 9 AND LOT 10 (EXCEPT THE SOUTH 16 FEET) IN BLOCK 5 IN H.M. THOMPSON'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

ALL THAT PART OF THE NORTH-SOUTH 16 FOOT VACATED PUBLIC ALLEY LYING WEST OF AND ADJOINING THE WEST LINE OF LOTS 7, 8, 9 AND 10 LYING EAST OF AND ADJOINING THE EAST

LINE OF LOTS 39, 40, 41 AND 42, LYING SOUTH OF AND ADJOINING A LINE 16 FEET SOUTH OF AND PARALLEL WITH NORTH LINE SAID LOT 7 PRODUCED WEST 16 FEET AND LYING NORTH OF AND ADJOINING A LINE 16 NORTH OF AND PARALLEL WITH SOUTH LINE OF SAID LOT 10 PRODUCED WEST 16 FEET, ALL IN BLOCK 5 IN H.M. THOMPSON'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.