

January 28, 2015

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY  
LOCATED AT 1437 N CALIFORNIA AVE (VACANT LAND)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

That the Board request the Public Building Commission ("PBC") convey to Sean McKeough, an individual ("Purchaser"), the land located at 1437 N California Ave, Chicago, Illinois ("Property"), as further described

herein. The Offer to Purchase Real Estate contained in the bid solicitation which has been executed by the Purchaser shall convert to a contract upon acceptance and execution by the Board. Information

15-0128-OP4

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Local School Council approval is not applicable to this transaction.

**FINANCIAL:** Proceeds (Purchaser's best and final offer, less closing costs) to be credited to the Capital

Asset Fund

Inspector General Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

**Conflicts** – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

**EXHIBIT A**  
**THE PROPERTY**

The Board reserves the right to make changes as necessary to clarify or correct property information

**Common address:**

1437 N California Ave, Chicago, IL

**PINs:**

16-01-208-006  
16-01-208-037

**Legal Description:**

PARCEL 1:  
LOTS 39 TO 42, BOTH INCLUSIVE, IN BLOCK 5 IN E.M. THOMPSON'S SUBDIVISION OF THE