

January 28, 2015

DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY

LOCATED AT 6615 S. KENWOOD AVE (FORMER DUMAS CHILD CARE CENTER)

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission ("PBC") convey to Sigma Omega Foundation, an

Illinois not-for-profit corporation ("Purchaser"), the land located at 6615 S Kenwood Ave, Chicago, Illinois
("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid

FINANCIAL: Proceeds (Purchaser's best and final offer less closing costs) to be credited to the Capital

Asset Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

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15-0128-OP8

EXHIBIT A
THE PROPERTY

Common address:

6615 S Kenwood Ave, Chicago, IL

PINs:

20-23-224-006

Legal Description:

THAT PART OF LOT OR BLOCK 12 IN WAIT AND BOWEN'S SUBDIVISION OF THAT PART LYING WEST OF THE RAIL ROAD OF THE WEST HALF OF THE NORTH EAST QUARTER OF SECTION 23