

January 28, 2015

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY
LOCATED AT 115 W 108TH ST (FORMER WASHINGTON SCHOOL)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

~~That the Board request the City convey to Holy Ghost Cathedral an Illinois not for profit corporation~~

GENERAL CONDITIONS:

~~Inspector General – Each party to the agreement shall acknowledge that in accordance with 105 ILCS~~

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current

EXHIBIT A
THE PROPERTY

The applicant reserves the right to make changes as necessary to clarify or correct property information

Common address:

115 W 108th St, Chicago, IL

PINs:

25-16-409-041 (8001 & 8002)

Legal Description:

THE WEST 1/2 OF LOT 41 IN SUBDIVISION OF THE WEST 1/2 OF LOT 41