

January 28, 2015

**RESOLUTION PROVIDING FOR THE ALLOCATION OF
2014 TAX COLLECTIONS TO DEBT SERVICE FUNDS**

WHEREAS, 105 ILCS 5/34-29.2(b) (the "Statute") requires the City Treasurer of the City of

Chicago (the "Treasurer") as ex-officio School Treasurer of the Board of Education of the City of Chicago

(the "Board"), annually to allocate collections of taxes levied on behalf of the Board among the various issues of its outstanding bonds and notes and its lease rental obligations payable to the Public Building

EXHIBIT A

I, Kurt A. Summers, Jr., City Treasurer of the City of Chicago, as ex-officio School Treasurer of the Board of Education of the City of Chicago (the "Board"), allocate the amounts collected in 2015 from property taxes levied on behalf of the Board and its leases with the Public Building Commission of Chicago (the "PBC"), all as provided in this Allocation.

This Allocation is made pursuant to 105 ILCS 5/34-29.2(b) (the "Statute"). Pursuant to the Statute, the Board has by a resolution, adopted on March 12, 1990, established debt service funds and various

accounts in those funds. (A copy of this Resolution entitled "Resolution, As Amended, Establishing Debt

allocated equals the sum of \$31,122,526.66. The amounts of collections so allocated to that Lease are to

Lease.

Signed this _____ day of _____, 2015

Kurt A. Summers, Jr., Ex-Officio Treasurer
Board of Education of the City of Chicago

EXHIBIT B

REPORT OF ALLOCATION

TO: COUNTY COLLECTORS OF COOK AND DUPAGE COUNTIES, ILLINOIS

Pursuant to 105 ILCS 5/34-29.2(b) and a Resolution of the Board of Education of the City of

Chicago (the "Board") adopted January 29, 2015. Herein, with respect to collections in calendar year 2015,

of taxes levied on behalf of the Board, allocated amounts collected among the various issues of
outstanding leases with the Public Building Commission of Chicago. True and correct copies of that
Allocation are attached. On the basis of this Allocation, you are directed under this statute to pay the
amounts so allocated, upon receipt, directly to U.S. Bank Trust, National Association, Chicago, Illinois, as