

**AUTHORIZE A NEW AGREEMENT WITH JOHNSON RESEARCH GROUP, INC. TO PROVIDE**

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**IMPROVEMENT PROGRAM**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize a new agreement with Johnson Research Group, Inc. to provide consulting services for Tax Increment Financing Funding (TIF) for the Capital Improvement Program to the department of Facilities at an estimated annual cost set forth in the Compensation Section of this report. Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Vendor's services is currently being negotiated. No services shall be provided by Vendor and no payment shall be made to Vendor prior to the execution of their written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Improvement Program initiatives. Vendor will focus on preparing detailed financial analyses of available TIF revenues for each TIF district, assessing TIF funding strategies, negotiating financial commitments with the City, reviewing appropriate school sites for TIF eligibility, consulting on written agreements with the City to formalize a revenue stream for funding of the Capital Improvement Program, and supporting the issuance of bonds from TIF revenues. Vendor will also develop strategies and mechanisms needed

15-0422-PR4

**WBE**

Johnson Research Group, Inc.  
343 S. Dearborn St.  
Chicago, IL 60604

**LSC REVIEW:**

Local School Council approval is not applicable to this report.

**FINANCIAL:**

Various Capital Funds  
Facilities and Operations, Unit # 12150  
\$200,000 - FY 15-16  
Future year funding is contingent upon budget appropriation and approval

**GENERAL CONDITIONS:**

Johnson Research Group, Inc. is not responsible for the management of the department that is responsible for the funding of this project.