

REPORT ON BOARD REPORT RESCISSIONS

~~14-0028-OP3; Dec 11, 2014; Board Report 14-0727-OP4; Accession Expires into a Rescinded Class~~

- I. Extend the rescission dates contained in the following Board Reports to July 22, 2015 because the parties remain involved in good faith negotiations which are likely to result in an

agreement and the user group(s) concurs with this extension:

~~14-0028-OP3; Dec 11, 2014; Board Report 14-0727-OP4; Accession Expires into a Rescinded Class~~

Street Charter School – Chicago Bulls College Prep Campus) for the Former Cregier Building, 2040 W. Adams.
Services: Lease Agreement
User Group: Real Estate

Status: In negotiations

10. 14-0226-OP4: Approve Renewal Lease Agreement with Noble Network of Charter Schools (Noble Street Charter School-John and Eunice Johnson College Prep Campus) For The Former Reed Building, 6350 S. Stewart Ave.
Services: Lease Agreement
User Group: Real Estate
Status: In negotiations

11. 14-0226-OP5: Approve Renewal Lease Agreement with Noble Network of Charter Schools

18. 14-1022-OP1: Amend Board Report 14-0423-OP2: Authorize Renewal of the Lease Agreement with U.S. Bank N.A. f/k/a Firststar Bank N.A. f/k/a First Colonial Trust Company for 4652 South

Services: Lease Agreement
User Group: Real Estate

II. Rescind the following Board Reports in part or in full for failure to enter into an agreement with the Board, after repeated attempts, and the user groups have been advised of such rescission:

1. 14-0723-PR15: Amend Board Report 14-0625-PR27: Authorize New Agreements with Various Vendors for Banking and Cash Management Services.
User Group: Finance
~~Services: Banking and Cash Management Services~~

Action: Rescind authority in part regarding Bank of America, N.A. (#3) as to requirement for a written agreement. The authority to pay Bank of America, N.A for services through October 19, 2015 remains at an amount not to exceed \$100,000. No services shall be provided by Bank of

America, N.A under this Board Report after that date. All other authority granted in the Board Report remains in full force and effect.

Respectfully submitted: 
