

May 27, 2015

**AUTHORIZE RENEWAL OF THE EPIC ACADEMY CHARTER HIGH SCHOOL AGREEMENT**

**THE INTERIM CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:**

Authorize renewal of the EPIC Academy Charter High School Agreement (the "Charter School Agreement") for an additional three-year period. A new Charter School Agreement applicable to this renewal term will be negotiated. The authority granted herein shall automatically rescind in the event a

within 120 days of the date of this Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this renewal is stated below.

SCHOOL OPERATOR: EPIC Academy, Inc. - Illinois not-for-profit corporation

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recommends that, based on the school's performance on these and other accountability criteria, EPIC be authorized to continue operating as a charter school.

**RENEWAL TERM:** The term of EPIC's charter and agreement is being extended for a three (3) year term commencing July 1, 2015 and ending June 30, 2018.

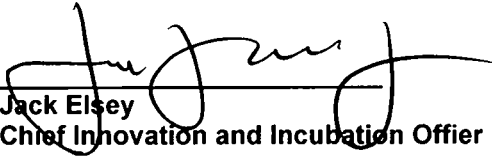
**RELEVANT TERMS AND CONDITIONS:**

attachment to the Charter School Agreement with EPIC Academy Inc.

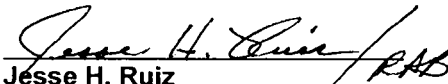
**AUTHORIZATION:** Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the charter school, in the written Charter School Agreement. Authorize the President and Secretary to execute the written Charter School Agreement. Authorize the Chief Innovation and Incubation Officer to issue a letter notifying the Illinois State Board of Education of the action(s) approved hereunder and to submit the approved proposal and signed Charter School Agreement to the Illinois State Board of Education for certification. Authorize the General Counsel to

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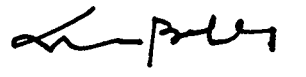
Approved for Consideration:

  
Jack Elsey  
Chief Innovation and Incubation Officer

Approved:

  
Jesse H. Ruiz  
Interim Chief Executive Officer

Approved and signed by the Board of Directors

  
James Bebley  
General Counsel