

AUTHORIZE RENEWAL OF THE JOSHUA JOHNSTON CHARTER SCHOOL FOR

FINE ART AND DESIGN AGREEMENT WITH CONDITIONS

THE INTERIM CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

Authorize renewal of the Joshua Johnston Charter School for Fine Art and Design Agreement (the

"Charter School Agreement") with conditions for an additional two-year period. A new Charter School Agreement applicable to this renewal term will be negotiated. The authority granted herein shall

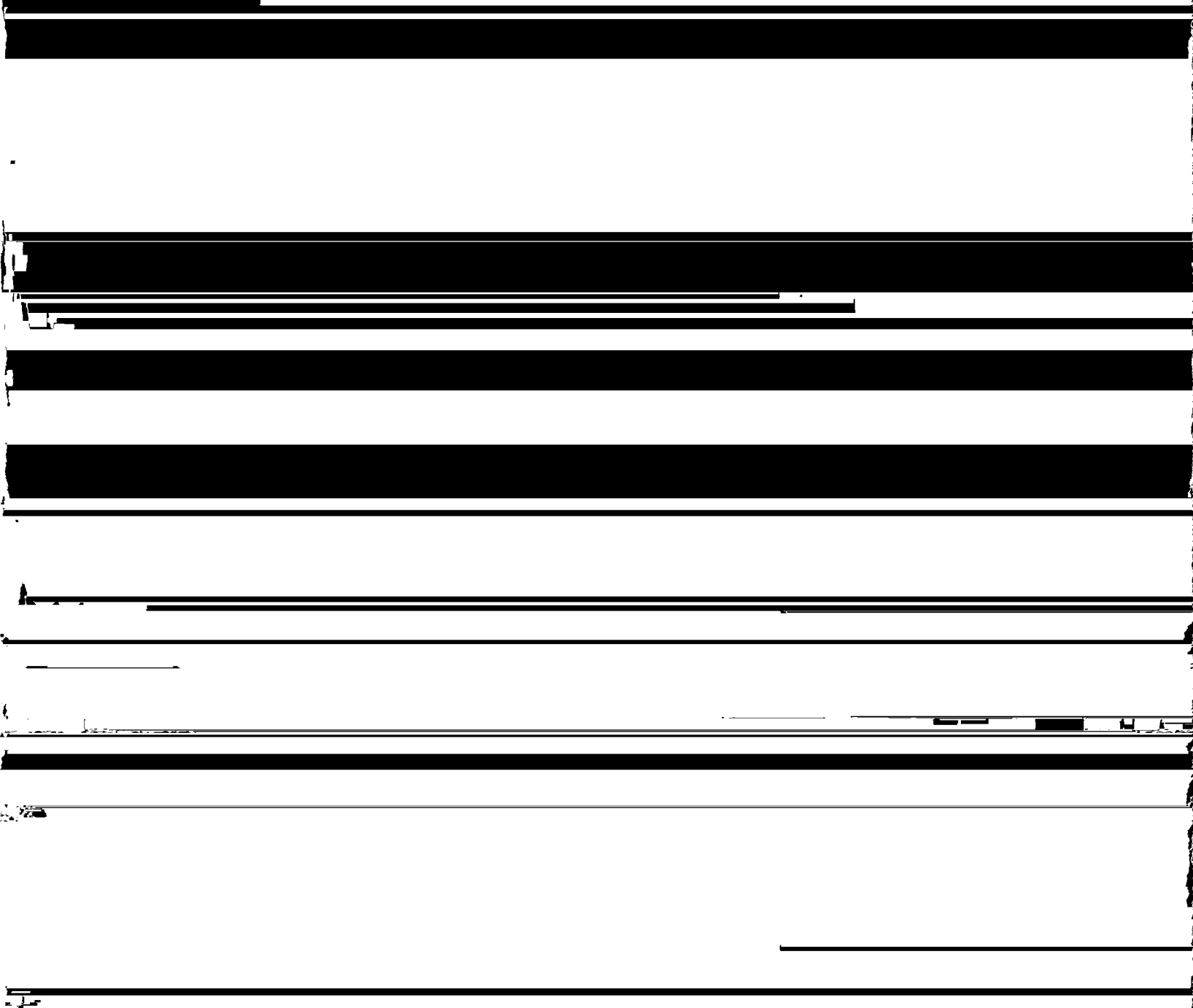
automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this Board Report. The agreement

recommends that, based on the school's performance on these and other accountability criteria, as well as the school's demonstration of intent to satisfy the "Additional Terms and Conditions" referred to herein below, Joshua Johnston be authorized to continue operating as a charter school.

RENEWAL TERM: The term of Joshua Johnston's charter and agreement is being extended for a two (2) year term commencing July 1, 2015 and ending June 30, 2017.

ADDITIONAL TERMS AND CONDITIONS: Joshua Johnston's charter and agreement shall be recommended for renewal with the following conditions to be included in the agreement:

- Academic Conditions:
 1. The school must score at least a Level 2+ on the 2016 SQRP (outcomes of SY15-16 data).
 2. By September 1, 2015, Prologue Board of Directors must expand its expertise and oversight regarding the high school's academic outcome including, but not limited to, the addition of a director with a track record of overseeing academic excellence at the school and Board levels.
 3. By September 1 of each year (beginning with September 1, 2015), Prologue must submit to [REDACTED] a strategic continuous improvement model (CIMP) with evidence of the following:



3. Starting in FY2016, each Prologue school or program funded by Chicago Public Schools, must be individually tracked for budget, quarterly financial reporting to CPS and the annual audit.

(1) ~~By September 1, 2015, Prologue Board of Directors must expand its exercise and oversight~~

regarding the high school's finance and operational performance including, but not limited to, the creation of a standing Finance Committee that meets monthly.

5. By the 15th of every month beginning July 2015, Prologue must provide the following to I&I:
 - a. Bank account reconciliations for the organization for the month prior (e.g. August bank reconciliation due September 15th).
 - b. Cash flow statements forecasting an ongoing 90 day cash plan for the organization.
 - c. Copies of the monthly finance committee board packages and the finance committee reports approved by the full Board of Directors.

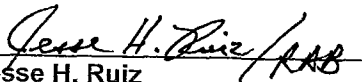
AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the charter school, in the written Charter School Agreement. Authorize

Submitted for Consideration

Approved




Jack Elsey
Chief Officer of Innovation and Incubation



Jesse H. Ruiz
Interim Chief Executive Officer

Approved as to Legal Form *at*



James L. Bebley
General Counsel