

**APPROVE NEW LEASE AGREEMENT WITH KIPP CHICAGO SCHOOLS
FOR A PORTION OF PENN SCHOOL, 1616 SOUTH AVERS AVENUE**

THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING:

Approve entering into a new lease agreement with KIPP Chicago Schools for a portion of Penn Elementary School, located at 1616 South Avers Avenue, Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically

Report.

TENANT: KIPP Chicago Schools
1945 S Halsted Avenue
Chicago, IL 60608
Phone: (312) 733-8108
Contact Person: Nicole Boardman

LANDLORD: Board of Education of the City of Chicago

PREMISES: Tenant shall use a portion of the Penn School building, located at 1616 South Avers Avenue as set forth in the lease agreement. Tenant shall share the Premises with Penn Elementary.

USE: Tenant shall use the Premises to operate a charter school and related educational and community

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that in accordance with 105 ILCS

5/24 13.1 the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/24-21.2 which restricts the employment of on the letters of contracts to former