## RATIFY ANNUAL RENEWAL AGREEMENT WITH ORACLE AMERICA, INC

THE CHIFE ADMINISTRATINE OFFICER REPORTS THE FOLLOWING DECISION.

Ratify annual renewal agreement with Oracle America, Inc. to provide technical support for licenses at an estimated annual cost set forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to Oracle America, Inc. during the option period prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

## **VENDOR**:

1) Vendor # 89823 ORACLE AMERICA,INC 500 ORACLE PARKWAY REDWOOD SHORES, CA 94065 Ryan Pike 406 556-3420

Ownership: Oracle Corporation - 100% (Publicly Traded)

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	<b>DELIVERABLES:</b> Oracle America provides software to allow the Board to operate an integrated financial and HR system connecting the accounts receivable, cash management, treasury, general ledger, budget, payroll, position
	SCOPE OF SERVICES: The technical support purchased will continue to allow the Board to operate integrated financial and HR systems connecting the accounts receivable, cash management, treasury, general ledger, budget, payroll, position control, and procurement processes.
	There are unlimited options to renew technical support on an annual basis.
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	OPTION PERIOD: The term of this agreement is being renewed for one (1) year commencing July 1, 2015 and ending June

	GENERAL CONDITIONS:
	Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS
	5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain
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