

RETIREMENT SAVINGS PLAN CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the final renewal agreement with R.V. Kuhns & Associates, Inc. for retirement savings plan consulting services to the Treasury Department. The consulting fees are paid through supplementary retirement plan assets at no cost to the Board. A written document exercising this option is currently

OPTION PERIOD:

The term of this agreement is being renewed for one (1) year commencing October 1, 2015 and ending September 30, 2016.

OPTION PERIODS REMAINING:

There are no option periods remaining.

SCOPE OF SERVICES:

During this renewal period, Vendor will provide the following services:

- Request for Proposal (RFP) documentation to be distributed to prospective vendors;

- Review compliance with program requirements and IRS regulations;
- Make recommendations on specific vendors and investment funds;
- Assist the Board in the vendor selection process;
- Perform quarterly evaluations of investment funds offered within the Board's 403(B) and 457 retirement plans;
- Identify issues related to the investment governance of the funds and make recommendations as needed to ensure appropriate practices have been adopted and are effective;

FINANCIAL:

Vendor consulting fees are paid through supplemental retirement plan assets at no cost to the Board

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Confidential - This agreement shall not be legally binding on the Board of Education until it is signed by the Board of Education.