

October 28, 2015

PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR THERMAL CHICAGO CORPORATION REGARDING ITS PROPERTY FOR TAX YEARS 2009-11

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by Thermal Chicago Corporation regarding property at 137 S. State Street, Chicago, Illinois, for the 2009-11 tax years. This settlement results in a total refund of \$88,623, plus interest for the tax years involved. The refund will be implemented by reductions in the Board's

property tax revenue in calendar year 2015 or thereafter. This settlement does not involve a direct