RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2015 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 1997A, SERIES 1998B-1,

SECTION 1. DEFINITIONS

Whereas, throughout this Resolution, the following terms shall have the meanings ascribed in this Section 1:

"Board" means the Board of Education of the City of Chicago;

"Bonds" means, collectively and as the context implies, individually, the Series 1997A Bonds, the Series 1998B-1 Bonds, the Series 1999A Bonds and the Series 2007BC Bonds, as those terms are defined herein;

"County Clerks" means the County Clerks of the Counties of Cook County and DuPage County, collectively;

"(right 100" means collectively and as the context implies individually the Series 40074

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to pay debt service on the Series 1997A Bonds; and

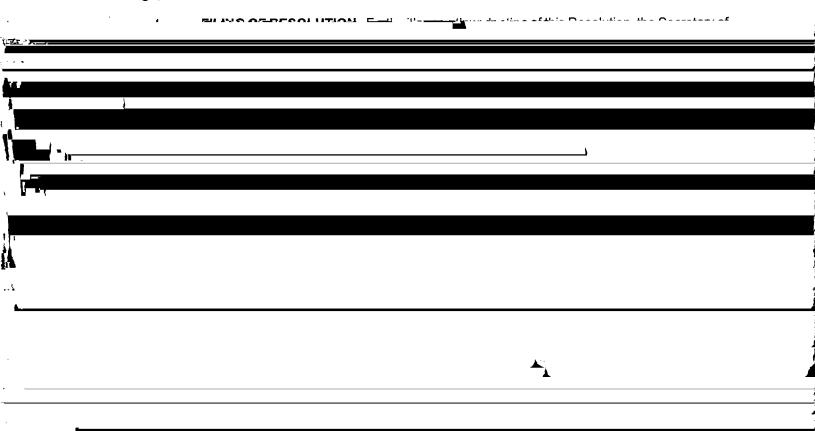
WHEREAS, pursuant to the Series 1997A Intergovernmental Agreement, the Board has received a collected and paid directly to the Trustee for the bond year beginning on December 2, 2015; and a portion of the Series 1997A Intergovernmental Agreement Revenues will be allocated for the repayment of a portion of the debt service on the Series 1997A Bonds; and WHEREAS, Section 504(A)(iii) of the Series 1997A Indenture provides that promptly after sufficient Pledged Personal Property Replacement Tax Revenues (as defined in the Series 1997A Indenture) have been

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	WHEREAS, Section 504(A)(iii) of the Series 1998B-1 Indenture provides that once sufficient Pledged
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	deposited in the Deposit Sub-Account (as defined in the Series 1998B-1 Indenture) in any calendar year in an amount sufficient to pay the interest on and the principal of the Series 1998B-1 Bonds due during the Bond
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	Now, Therefore, Be It Hereby Resolved by the Board of Education of the City of Chicago that:							
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	for the year 2015 in the Series 1999A Bond Resolution are hereby abated in full.							
	SECTION 5. SERIES 2007BC BONDS							
Resoluti and that	WHEREAS , the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds ted Revenues), Series 2007BC, dated September 5, 2007 (the "Series 2007BC Bonds"), pursuant to ion No. 07-0725-RS4, adopted by the Board on July 25, 2007 (the "Series 2007BC Bond Resolution") certain Trust Indenture, dated as of September 1, 2007 (the "Series 2007BC Indenture"), between the nd the Trustee; and							
	MULTIPLE purpuent to the Series 2007BC Band Bosolution, the Board had evided a direct conventory							

Now, Therefore, I	BE IT HEREBY F	FURTHER	RESOLVED	by the	Board of	f Education	of the	City o	of
Chicago, as follows:									



the Board shall cause a certified copy hereof to be filed with the County Clerks of The Counties of Cook and DuPage, Illinois, and it shall be the duty of such officers to abate said Pledged Taxes levied and to be extended for the year 2015 in full, in accordance with the provisions hereof.

2. **EFFECTIVE DATE**. This Resolution shall be in full force and effect upon its adoption.