APPROVE NEW LEASE AGREEMENT WITH KIPP CHICAGO SCHOOLS FOR THE ORR SCHOOL BUILDING AT 730 NORTH PULASKI ROAD

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a new lease agreement with KIPP Chicago Schools for the Orr School building located at 730 North Pulaski Road, in Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

| | TENANT: | KIPP Chicago Schools 2007 South Halsted Avenue |
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| | | Contact: Nicole Boardman, Chief Operating Officer Phone: 312-733-8108 |
| | LANDLORD: | Board of Education of the City of Chicago |
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| | set forth in the | e lease agreement. Tenant's current Charter School Agreement was authorized by the |
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GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former

office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.