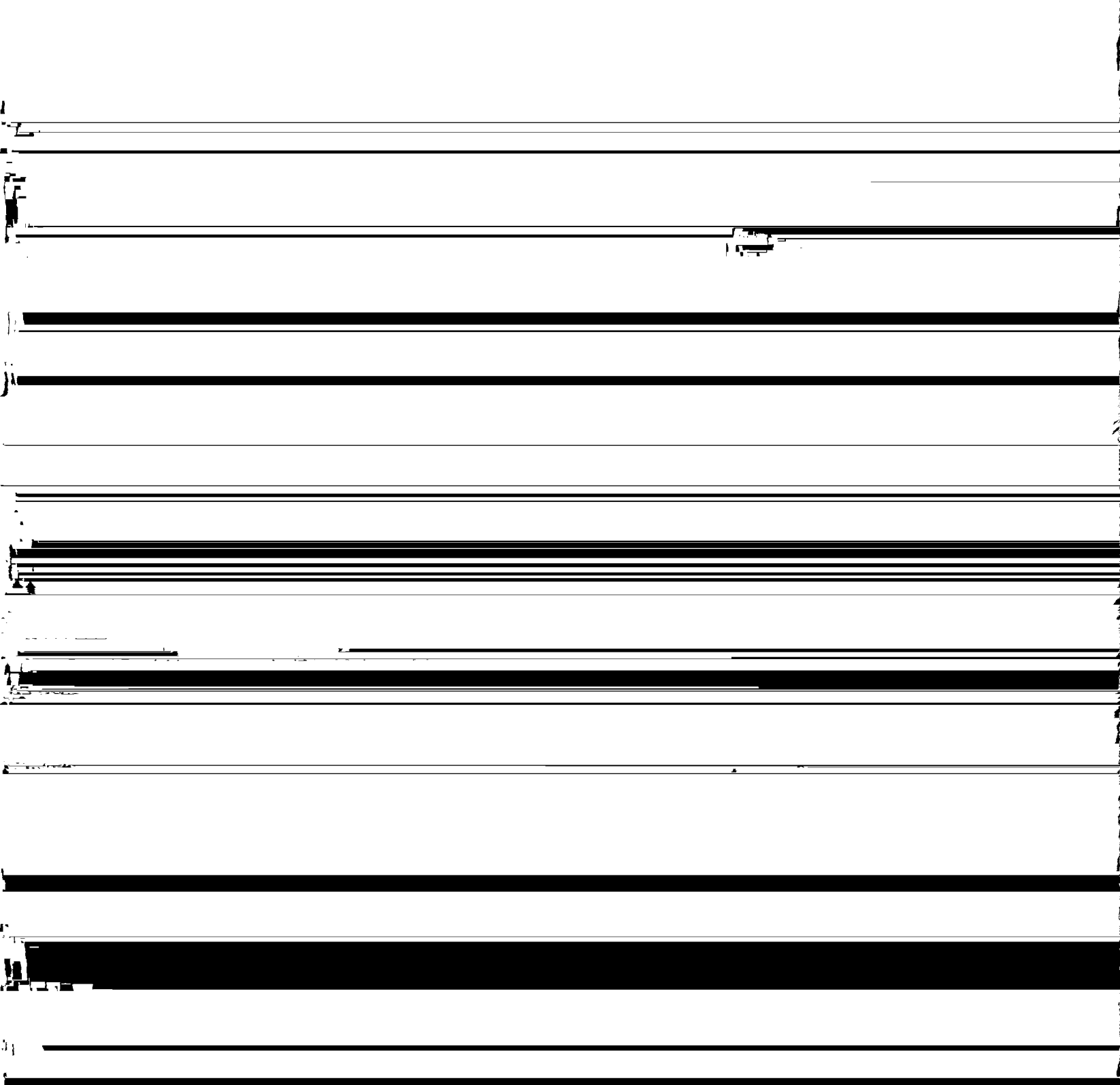


August 24, 2016

**AMEND BOARD REPORT 15-0527-OP1**  
**APPROVE LEASE WITH INVESCOMEX I, LLC FOR THE USE OF SPACE**  
**LOCATED AT 4632-36 SOUTH KEDZIE AVENUE FOR COLUMBIA EXPLORERS PRE-K PROGRAM**

**THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve lease agreement with Invescomex I, LLC for use of space at 4632-36 S. Kedzie Ave. in Chicago, Illinois for use for the Columbia Explorers Pre-K program. A written agreement is currently being negotiated. The authority granted herein shall automatically remain in the event that a written agreement



16-0824-OP1

**AFFIRMATIVE ACTION:** Exempt

**LSC REVIEW:** Not applicable

**FINANCIAL:** The total not-to-exceed amount to be paid by the Board is ~~\$178,063~~ \$184,063.

June 1, 2015 – June 30, 2015            \$4,813 FY15

July 1, 2015 - June 30, 2016            \$57,750 FY16

July 1, 2016 – June 30, 2017            \$60,750 FY17

July 1, 2017 – June 30, 2018            \$60,750 FY18

Future year funding is contingent upon budget appropriation and approval.

General Conditions

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/4-1.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the~~