

August 24, 2016

AUTHORIZE A NEW AGREEMENT WITH BLUE CROSS BLUE SHIELD OF ILLINOIS FOR MEDICAL

~~AND A NEW ADMIN MEDICAL SERVICES~~

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize a new agreement with Blue Cross Blue Shield of Illinois to provide administrative services for

CPS medical plans and ancillary medical plans at an estimated annual cost set forth in the Compensation Section of this report. Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for vendor services is currently being negotiated. No services shall be provided by Vendor and

The term of this agreement shall commence on January 1, 2017 and shall end December 31, 2019. This agreement shall have three (3) options to renew for periods of twelve (12) months each.

EARLY TERMINATION RIGHT:

The Board (PC) hereby the right to terminate this agreement with 30 days written notice

SCOPE OF SERVICES:

Vendor will provide the administrative services for the following CPS medical plans and ancillary medical plans in support of Board employees and their families: Preferred Provider Organization (PPO), Health Maintenance Organization (HMO), Health Care Reimbursement Plan (HCRP), Medical Reimbursement Plan (MRP),

FINANCIAL:

Fund 115 Pension & Liability-City Wide, Unit 12470

\$37,160,092 FY17

\$74,320,184 FY18

\$74,320,184 FY19

\$37,160,092 FY20

Future year funding is contingent upon appropriation and approval

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary

to conduct those investigations.