RESOLUTION AUTHORIZING PAYMENT OF THE BALANCE DUE FOR MEABF AND LABORERS' PENSIONERS' MEDICAL INSURANCE PLAN AND REQUIRING CHANGES THAT MAKE PENSIONERS' MEDICAL INSURANCE PLAN FINANCIALLY SUSTAINABLE

WHEREAS, the Board of Education of the City of Chicago administers a medical insurance plan ("pension Funds' medical insurance plan") for pensioners participating in the Municipal Employees' Annuity and Benefit Fund of Chicago and the Laborers Retirement Board Employees and Annuity and Benefit Fund of Chicago ("the Funds") though it is under no legal obligation to do so; and

WHEREAS, on September 26, 2001, in Board Resolution 01-0926-RS6, the Chicago Board of Education approved payment of the past accumulated premiums for the pension Funds medical insurance plan, though under no legal obligation to do so, and directed its Chief Financial Officer to assist the Funds in setting premiums		runus) thought is under no legal obligation to do so, and
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