AUTHORIZE THE FIRST RENEWAL AGREEMENTS WITH SCHOOL SPECIALTY INC AND THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION: Authorize the first renewal agreements with vendors for the purchase of educational supplies at an actimated annual cost set forth in the Companyation Section of this report this purchase are currently being negotiated. No goods may be ordered or received and no payment shall

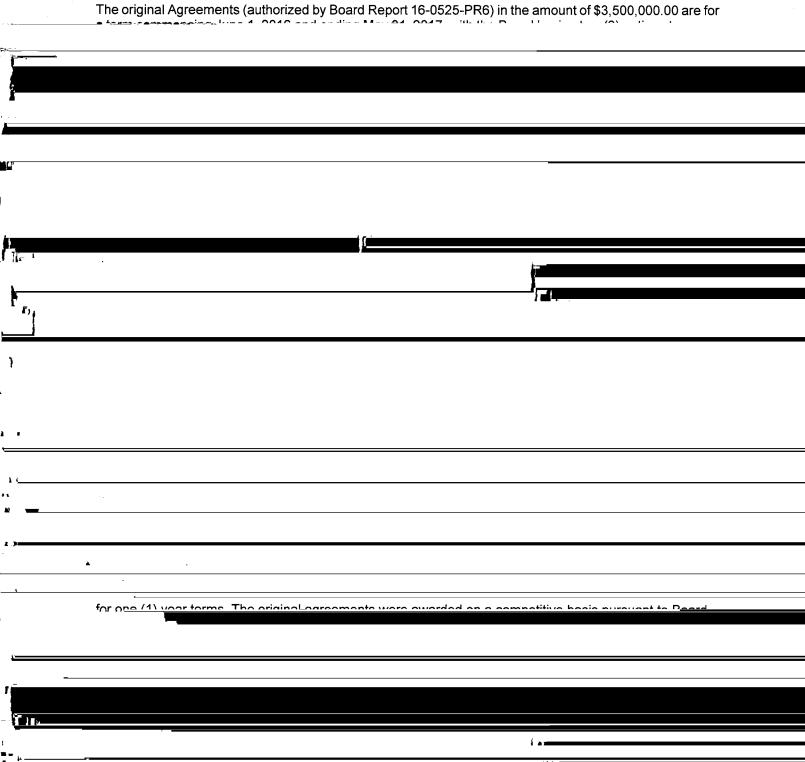
be made to any Vendor prior to execution of their written renewal agreement. The authority granted herein shall automatically rescind as to each Vendor in the event their written renewal agreement is not executed

Project Manager:

11385 - Early Childhood Development - City Wide

42 West Madison Street Chicago, IL 60602 Kim, Mr. David 773-553-2010

ORIGINAL AGREEMENT:

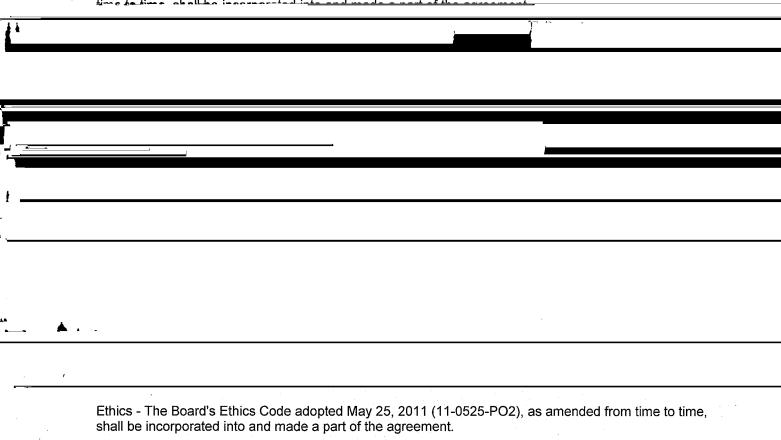


GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from



Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration: Approved: