

**AUTHORIZE PLACEMENT OF THE BOARD'S FY 2018 EXCESS LIABILITY AND**

**MESIROW INSURANCE SERVICES, INC.**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize Mesirow Insurance Services, Inc., (Mesirow) to place insurance policies on behalf of the Board for liability and property insurance programs in the aggregate amount not to exceed \$300 million and at an annual premium cost not to exceed \$6.5 million, subject to the review and approval of the Chief Financial Officer and, as to legal form, the General Counsel. These placements will be arranged through Mesirow, the Board's insurance broker, which was selected on a competitive basis pursuant to Board Rule 7-2. The policies of coverage constitute the contract between the Board and insurance carriers.

**INSURANCE BROKER:**

Vendor# 84715  
Mesirow Insurance Services, Inc.  
353 N. Clark Street

**USER:**

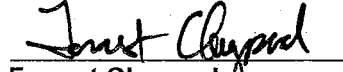
Finance Department/Risk Management  
42 West Madison Street – 2nd Floor

Contingent Liability –Any agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).


Approved for Consideration:

Approved:

  
\_\_\_\_\_  
Jennie Huang Bennett  
Chief Financial Officer

  
\_\_\_\_\_  
Forrest Claypool  
Chief Executive Officer

Approved as to legal form: *gum*

  
\_\_\_\_\_  
Ronald Marnier  
General Counsel