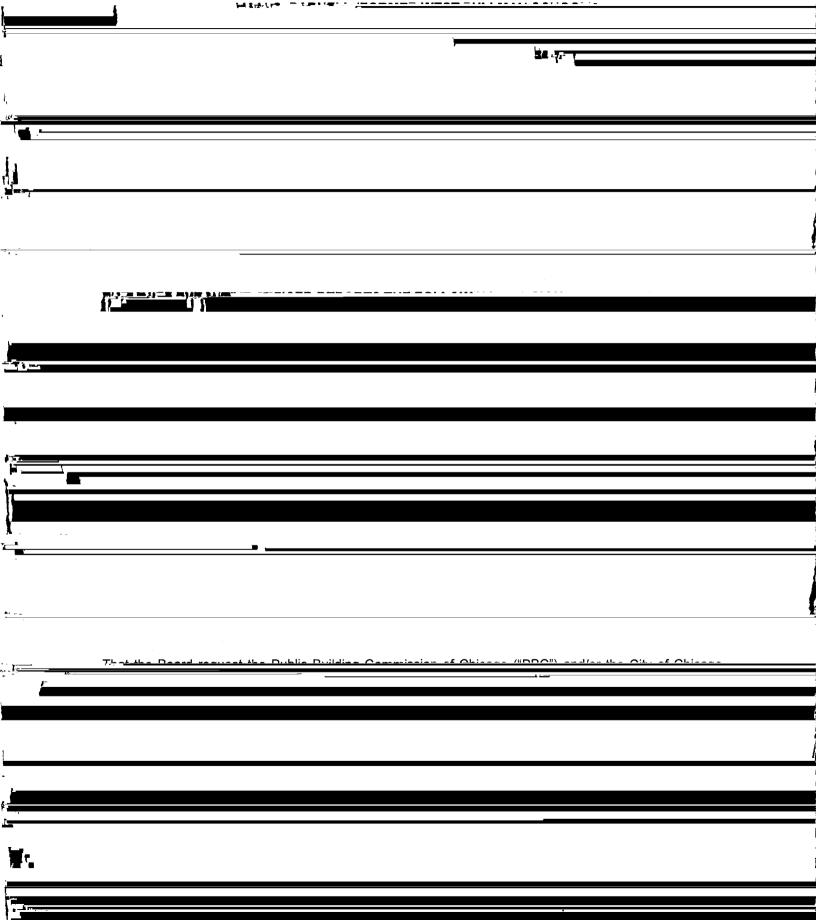
DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROERTY LOCATED AT



17-0628-OP5

The appraisal and the bid received were reviewed and it is recommended that the following bid be accepted:

Name:

Celadon Holdings, LLC

Address:

2047 Wilmette Avenue Wilmette Illinois 60091

Contact: Scott Henry 312 343-3285 shenry@celadonco.com Bid Amount: \$250,000 subject to an allocation of LIHTC from City of Chicago AUTHORIZATION: Authorize the President and Secretary to execute the Offer to Purchase agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the PBC or the City to issue a deed in favor of Purchaser. Authorize the General Counsel to take any and Officer to execute any and alLancillary documents required to administer or effectuate this transaction

	17-0628-OP5
	GENERAL CONDITIONS:
	Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS
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EXHIBIT A PROPERTY OFFERED FOR SALE

THE BOARD RESERVES THE RIGHT TO MAKE CHANGES AS NECESSARY.

PROPERTY: FORMER WEST PULLMAN SCHOOL

LNDRESS

119/1 SQUTH PARMELL AVENUE CHICAGO ILLINOIS

PIN:

25-28-105-009

LEGAL DESCRIPTION:

LOTS 6 TO 43, INCLUSIVE, IN BLOCK 7 IN "WEST PULLMAN", A SUBDIVISION OF THE WEST HALF OF THE NORTHMEST OF SECTION 28 TOWNSHIP

37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AND VACATED ALLEY.

USE RESTRICTION:

ALL OR A PORTION OF THE WEST PULLMAN SITE MUST BE USED FOR ONE OR MORE OF THE FOLLOWING:

(1) YOUTH, ADULT, SENIOR AND VETERAN SERVICES, INCLUDING, BUT NOT LIMITED TO RECREATIONAL, EDUCATIONAL, COUNSELING, THERAPEUTIC AND MENTORING PROGRAMS THAT ENCOURAGE JOB MARKETABILITY, ACADEMIC ENHANCEMENT,