

June 28, 2017

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF SURPLUS PROPERTY
AT 112 W. GARFIELD (NORTHEAST CORNER of 55th STREET AND DEARBORN)**

RECOMMENDATION OF THE BOARD OF PUBLIC BUILDING COMMISSIONERS

That the Board request the Public Building Commission of Chicago ("PBC") or the City of Chicago ("City")

17-0628-OP6

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this transaction.

FINANCIAL: Proceeds (Purchase price less closing costs) to be credited to the Capital

Asset Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the

provisions of 105 ILCS 5/34-21.2 which restricts the employment of or the letting of contracts to former

17-0628-OP6

EXHIBIT A

LOCATION:

NORTHEAST CORNER OF DEARBORN AND 55TH STREETS

~~Cook County Assessment Address~~

112-118 W. GARFIELD BOULEVARD, CHICAGO, ILLINOIS

PINS:

20-09-423-043, 044, and 045

LEGAL DESCRIPTION:

~~LOT 112-118 W. GARFIELD BOULEVARD, CHICAGO, ILLINOIS~~

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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