

June 28, 2017

RESOLUTION AUTHORIZING EXPENDITURES AT BEGINNING OF FISCAL YEAR 2018

WHEREAS, pursuant to Section 34-43 of the Illinois School Code (the "Code"), the Chicago Board of Education (the "Board") is required to adopt an annual school budget for each fiscal year of the Board no later than 60 days after the beginning of the fiscal year of the Board to which such budget relates; and

WHEREAS, the Board is to bring educational stability to the system and is empowered and directed by the General Assembly pursuant to the provisions of Section 34-3.3 of the Code to: (i) increase the quality of educational services in the Chicago Public Schools; (ii) reduce the cost of non-educational services and implement cost saving measures, including the privatization of services where deemed

appropriate; and (iii) streamline and strengthen the management of the system, including a responsible

Section 2 Severability. To the extent that any prior resolution or policy of the Board (excluding Board

Rules) is in conflict with the provisions of this Resolution, the provisions of this Resolution shall be

controlling. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the