

**AUTHORIZE THE FIRST RENEWAL AGREEMENT WITH R.V. KUHNS AND ASSOCIATES, INC DBA
RVK, INC FOR RETIREMENT PLANS CONSULTING SERVICES**

Authorize the first renewal agreement with R.V. Kuhns & Associates, Inc d/b/a RVK, Inc to provide retirement plans consulting services to the Talent Office at an estimated annual cost set forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to execution of their written document. The authority granted herein shall automatically rescind in the event their written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

Contract Administrator : Sinnema, Mr. Ethan Cedric / 773-553-5180

VENDOR:

- 1) Vendor # 81262
R.V. KUHNS & ASSOCIATES, INC DBA
RVK, INC
111 SW NAITO PARKWAY
PORTLAND, OR 97204-3512

Tony Johnson
503 221-4200

Ownership: Rebecca Gratsinger - 29.79%,
Marcia Beard - 15.41%, Jim Voytko - 10.28%

USER INFORMATION :

Project
Manager: 11010 - Talent Office

42 West Madison Street

Chicago, IL 60602

Fairhall, Ms. Gail A

OPTION PERIODS REMAINING:

There are two (2) option periods for one (1) year remaining.

SCOPE OF SERVICES:

Vendor will continue to provide the following services: Perform quarterly evaluations of investment funds offered within the Board's 403(b) and 457 retirement plans; Identify issues related to the investment governance of the funds and make recommendations as needed to ensure appropriate practices have been adopted and are effective; Examine the appropriateness of the investment benchmarks used to

assess the funds' investment performance, measure their quality and describe their strengths and weaknesses; Perform specialized studies of specific investment matters as they may be requested;

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

shall be incorporated into and made a part of the agreement.

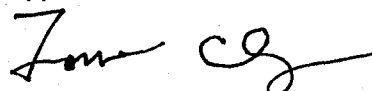
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



JONATHAN MAPLES
Chief Procurement Officer

Approved:



FORREST CLAYPOOL
Chief Executive Officer