

August 28, 2017

RESOLUTION LEVYING PROPERTY TAXES AND AUTHORIZING AND DIRECTING THE FILING OF A CONTROLLER'S CERTIFICATE FOR THE FISCAL YEAR 2017-2018 FOR SCHOOL PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1. Findings. The Board of Education of the City of Chicago does hereby find and declare as follows:

(a) The Board adopted on August 28, 2017, its Annual School Budget, which sets forth the appropriations and liabilities of the Board for Fiscal Year 2017-2018, which begins on

(b) The Board requires to be levied, and it is necessary for the Board to levy, real estate taxes in the amount of Two Billion, Seven hundred and Thirty Five Million, Two Hundred and Fifty Two Thousand, One Hundred and Twenty Four (\$2,735,252,124) for its 2017-2018 Fiscal Year as set forth in Section 2 of this Resolution.

executed losses for any liability or loss as provided in 745 ILCS 10/9-107; and protection against and reduction of liability or loss as described above under Federal or State statutory or common law, the Workers' Compensation Act, Workers' Occupational Disease Act, and the Unemployment Insurance Act \$ 29,000,000

(c) For the purpose of making an employer contribution to the Public School Teachers' Pension and Retirement Fund of Chicago as authorized by P.A. 99-521 and 105 ILCS 5/34-53, as amended effective June 1, 2017, the proceeds to be paid directly to the Public School Teachers' Pension and Retirement Fund of Chicago as soon as possible after collection \$283,500,423

Any reductions in extensions required by the Property Tax Extension Limitation Law shall

be as directed by the Board as provided in the Controller's Certificate, including as it may be amended from time to time, as provided in Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, to be filed with the County Clerks of the Counties of Cook and DuPage.

All taxes levied by this Resolution are in addition to any taxes levied for any previous fiscal

EXHIBIT A

CHICAGO SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR COLLECTION IN
CALENDAR YEAR 2018

To the County Clerks of Cook and
DuPage Counties, Illinois:

On August 28, 2017, the Board adopted Resolutions levying real estate taxes for the
Board's 2018 Fiscal Year (the "2017-2018 School Tax Levy Resolution" and the "2017-2018 Capital

(b) The following amounts of school taxes levied by the 2017--2018 School Tax Levy Resolution and the 2017-2018 Capital Improvement Tax Levy Resolution for the Board's 2018

liabilities incurred by the Board (but such amounts shall always be subject to the limiting provisions set forth below):

For educational purposes, including without limitation, in addition to general education purposes, including, as authorized before the adoption of Public Act 89-15, constructing, acquiring, leasing

For the purpose of making an employer contribution to the Public

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]