October 25, 2017

APPROVE ENTERING INTO A SHARED USE AGREEMENT AND

TEMPORARY CONSTRUCTION LICENSE AGREEMENT WITH THE INNER CITY EDUCATION AND RECREATION FOUNDATION FOR ATHLETIC FACILITIES, IMPROVEMENTS

AND PROGRAMS AT SMYTH FI EMENTARY SCHOOL

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. •	The purpose of this Board Report is to authorize the Board to enter into (1.) A Shared Use Agreement with the Inner City Education and Recreation Foundation (ICFRF) an Illinois Not for Profit Cornoration for
	the construction and use of shared Athletic Facilities on the property described on Exhibits A and B ("Shared Use Agreement"); (2.) a Temporary Construction License Agreement ("TCLA") with ICERF for the construction of the Athletic Facilities shown on Exhibit B and proposed improvements to Smyth School identified on Exhibit C ("School Improvements"), and (3.) To authorize the Chief Administrative
<i></i>	Officer ("CAO") to positions the final terms and conditions of the Shared Lies Agreement and TOLA with
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Authorize the President and the Secretary to execute the thirty (30) year Shared Use Agreement with ICERF. Authorize the Chief Administrative Officer and Chief of Capital Improvements to: (1.) negotiate the final terms and conditions in the Shared Use Agreement, (2.) negotiate and approve the construction plans and design for the school improvements to be made by ICERF at Smyth School, (3.) execute the Temporary Construction License Agreement for the Shared Athletic Facilities and School Improvements and (4.) obtain or authorize construction permits for the improvements to be made at or on

GENERAL CONDITIONS:

	Inspector General – Each party to the agreement shall acknowledge that, in accompanies the Inspector General of the Chicago Roard of Education has the out	cordance with 105 ILCS
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EXHIBIT A

BOUNDARY DESCRIPTION OF THE CHICAGO BOARD OF EDUCATION'S PROPERTY TO BE SUBJECT TO THE 30 YEAR SHARED USE AGREEMENT WITH THE INNER CITY EDUCATION AND RECREATION FOUNDATION

A RECTANGULAR PARCEL OF LAND APPROXIMATELY 120 FEET BY 261 FEET LOCATED AT THE FAR EAST END OF SMYTH SCHOOL AND DESCRIBED AS FOLLOWS:

	(Fagal Description to be inserted upon receipt of survey)
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	AREA: APPROXIMATELY .72 ACRES OR 31,432 SF
	BOUNDARY DESCRIPTION OF THE INNER CITY EDUCATION AND RECREATION FOUNDATION PROPERTY TO BE SUBJECT TO THE 30 YEAR SHARED USE AGREEMENT WITH THE CHICAGO BOARD OF EDUCATION (SMYTH SCHOOL)
	IRREGULAR SHAPED PARCEL OF LAND GENERALLY LOCATED BETWEEN ROOSEVELT ROAD ON THE NORTH, SOUTH BLUE ISLAND AVENUE ON THE WEST, MAXWELL STREET ON THE SOUTH AND MORGAN STREET ON THE EAST
	(EXC) INDINE LATER VERBIUE BANK AND SWALD SCHOOL BOODEDLIES!
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	Legal Description to be inserted upon receipt of survey
	AREA: APPROXIMATELY 9.5 ACRES

EXHIBIT B

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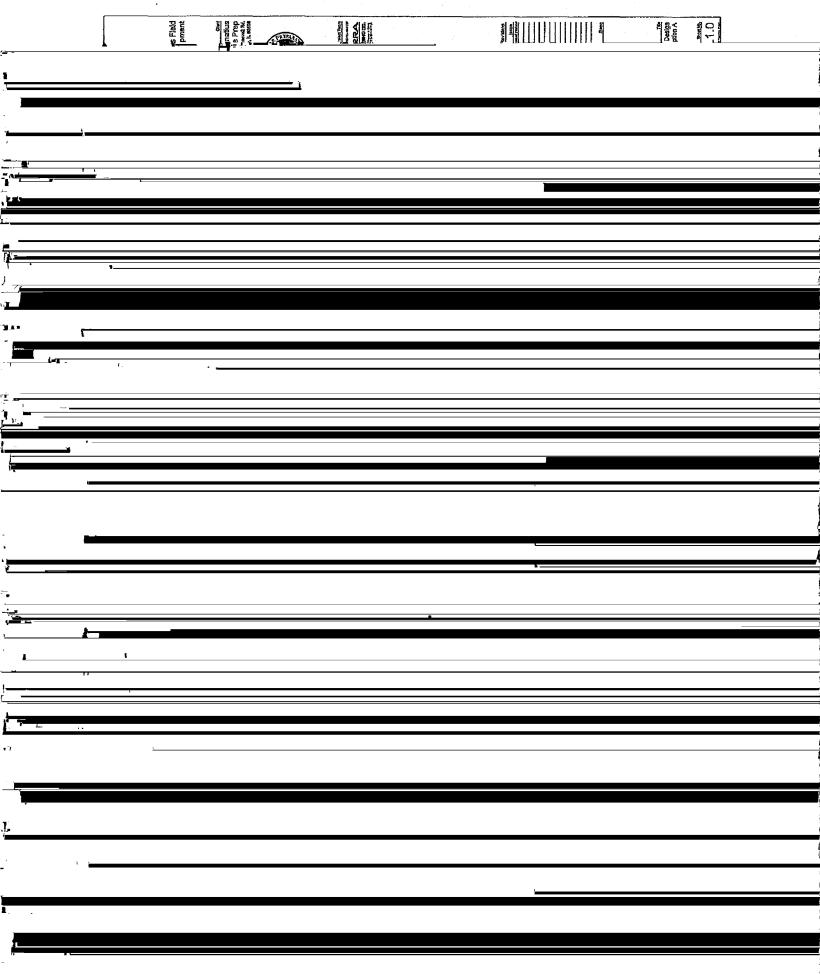


EXHIBIT C PROPOSED SMYTH SCHOOL IMPROVEMENTS

