

**AUTHORIZE NEW AGREEMENTS WITH VARIOUS VENDORS
FOR BANKING AND CASH MANAGEMENT SERVICES**

Authorize new agreements with various vendors to provide banking and cash management services at a total cost not to exceed \$2,100,000 for the three (3) year term of the agreements at an estimated aggregate annual cost set forth in the Compensation Section of this report. Vendors were selected on a competitive basis pursuant to Board Rule 7-3. Written agreements for Vendors' services are currently being negotiated. No services shall be provided by and no payment shall be made to any Vendor prior to the execution of their written agreements. The authority granted herein shall automatically rescind in the event each respective written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to these agreements is stated below.

Specification Number : 18-350048

~~CONFIDENTIAL - INFORMATION CONTAINED HEREIN IS UNCLASSIFIED DATE 12/20/2019 BY 1478 JFC/0276~~

- 3) Vendor # 58545
JPMORGAN CHASE BANK, NATIONAL
ASSOCIATION
10 SOUTH DEARBORN., STE IL1-1228
CHICAGO, IL 60603

Joanne Meulendyke
312 732-6988

Ownership: JPMorgan Chase and Co. -
100%

USER INFORMATION :

Project
Manager: 12440 - Treasury

42 West Madison Street

Chicago, IL 60602

Stock, Mr. Walter M

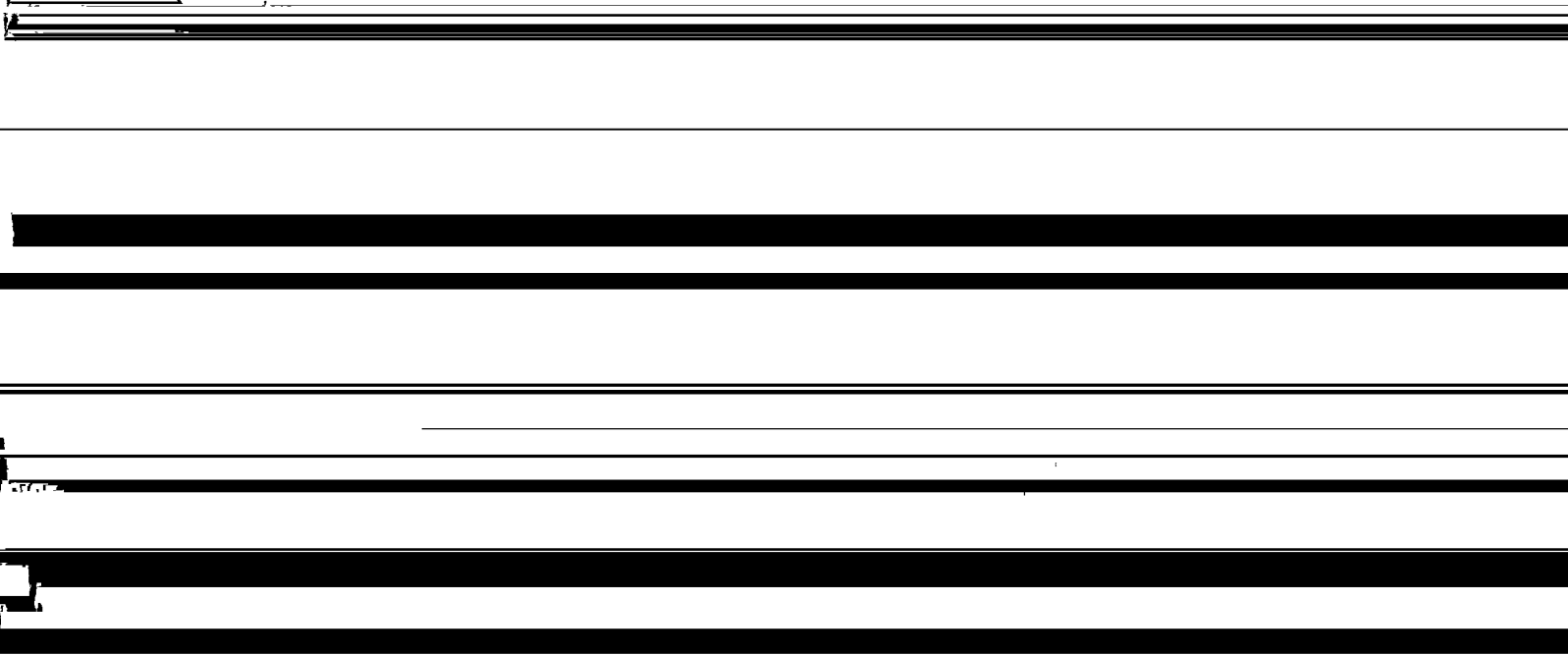
773-553-2795

TERM:

The term of these agreements shall commence on July 1, 2019 and shall end June 30, 2022. These agreements shall have one (1) option to renew for a period of two (2) years.

EARLY TERMINATION RIGHT:

The Board shall have the right to terminate these agreements with 90 days written notice.



7. Purchasing Cards - CPS' account for vendor payments on Board's corporate cards (PNC Bank, National Association).

DELIVERABLES:

Vendors will provide:

1. General: Vendors will provide adequate customer services to address any issues that arise as well as

2. Corporate Banking: JPMorgan Chase Bank National Association will process the payroll file for paying

- Negotiated a new overnight credit limit that will provide for the elimination of the 2 day pre-payroll funding, and at the onset of the new agreement payroll will be funded on the date of payroll. This will

million of interest over 5-years.

COMPENSATION:

Vendors shall be paid as specified in their respective agreements; total compensation for the initial term shall not exceed \$2,100,000 in the aggregate for all vendors.

REIMBURSABLE EXPENSES:

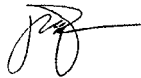
AUTHORIZATION:

Authorizing the General Counsel to include other relevant terms and conditions, including any indemnification

Contingent Liability: The agreement shall contain the clause that any expenditure beyond the amount

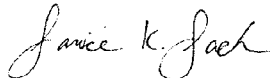
fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

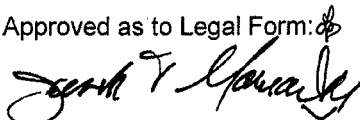


JONATHAN MAPLES
Chief Procurement Officer

Approved:



JANICE K. JACKSON
Chief Executive Officer

Approved as to Legal Form: 

JOSEPH T. MORIARTY
General Counsel