

AUTHORIZE A NEW AGREEMENT WITH CBRE, INC. FOR REAL ESTATE BROKERAGE SERVICES

~~THE FOLLOWING INFORMATION IS UNCLASSIFIED EXCEPT WHERE SHOWN OTHERWISE~~

Authorize a new agreement with CBRE, Inc. to provide real estate brokerage services to the Real Estate Department in connection with the marketing of certain Board properties, at a total cost not to exceed the amount set forth in the Compensation section of this report. Vendor was selected on a competitive basis

SCOPE OF SERVICES:

Vendor will develop comprehensive marketing strategies, target potential buyers, prepare marketing

materials, advertise in real estate listings, and coordinate showings to assist the Board in reaching the largest potential market to sell properties.

DELIVERABLES:

Vendor will provide all marketing materials and develop lists of prospective buyers, which will be updated continuously as additional prospective buyers are identified.

OUTCOMES:

Vendor's services will result in the identification of prospective buyers and the sale of the Board's

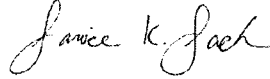
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:




JONATHAN MAPLES
Chief Procurement Officer

Approved:



JANICE K. JACKSON
Chief Executive Officer

Approved as to Legal Form: 



JOSEPH T. MORIARTY
General Counsel